

**NAME OF THE ISSUE: LORENZINI APPARELS LIMITED**

- 1 Type of issue (IPO/FPO) : Initial Public Offer (IPO) on SME Platform
- 2 Issue size (Rs. Lakhs) : Rs. 447.00 Lakhs
- 3 Grade of issue along with name of the rating agency : NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009
- 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. : 1.04 Times (after technical rejections)
- 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements) , 2015) : N.A
- (i) allotment in the issue : Nil
- (ii) at the end of the 1st Quarter immediately after the listing of the issue : Will be updated at the end of 1<sup>st</sup> Quarter after listing
- (iii) at the end of 1st FY : Will be updated at the end of 1<sup>st</sup> FY
- (iv) at the end of 2nd FY : Will be updated at the end of 2<sup>nd</sup> FY
- (v) at the end of 3rd FY : Will be updated at the end of 3<sup>rd</sup> FY

- 6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

*(Rs. in crores)*

Parameters	1st FY	2nd FY	3rd FY
Income from operations	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Net Profit for the period			
Paid-up equity share capital			
Reserves excluding revaluation reserves			

- 7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)
- (i) at the end of 1st FY : Will be updated at the end of 1<sup>st</sup> FY
- (ii) at the end of 2nd FY : Will be updated at the end of 2<sup>nd</sup> FY
- (iii) at the end of 3rd FY : Will be updated at the end of 3<sup>rd</sup> FY

- 8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)
- (i) at the end of 1st FY : Will be updated at the end of 1<sup>st</sup> FY
- (ii) at the end of 2nd FY : Will be updated at the end of 2<sup>nd</sup> FY
- (iii) at the end of 3rd FY : Will be updated at the end of 3<sup>rd</sup> FY

- 9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)
- (i) as disclosed in the offer document : Not Applicable
- (ii) Actual implementation :
- (iii) Reasons for delay in implementation, if any :

- 10 Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

(i) as disclosed in the offer document :

Particulars	Amount (Rs.in Lakhs)
Funding of working capital requirements of the Company	417.00
Issue Expenses	30.00
<b>Total</b>	<b>447.00</b>

(ii) Actual utilization : Will be updated once company files necessary disclosures with stock exchange

(iii) Reasons for deviation, if any : Not Applicable

- 11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009) : Not Applicable

- 12 Price-related data  
Issue price (Rs): : Rs. 10/-



13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

<b>Accounting ratio</b>	<b>Name of company</b>	<b>As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule</b>	<b>At the end of 1st FY</b>	<b>At the end of 2nd FY</b>	<b>At the end of 3rd FY</b>
<b>EPS</b>	Issuer (Basic & Diluted)	3.28	Will be updated at the end of 1st FY	Will be updated at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY
	Issuer (Diluted)	3.28			
	<b>Peer Group:-</b>				
	Cantabil Retail India Ltd	2.99			
	Monte Carlo Fashions Ltd.	19.47			
	Mandhana Retail Ventures Ltd.	9.07			
<b>P/E</b>	Issuer (Basic)	3.05			
	Issuer (Diluted)	3.05			
	<b>Peer Group:</b>				
	Cantabil Retail India Ltd	23.65			
	Monte Carlo Fashions Ltd.	24.80			
	Mandhana Retail Ventures Ltd.	15.81			
<b>RoNW</b>	Issuer	4.85			
	<b>Peer Group:-</b>				
	Cantabil Retail India Ltd	5.92			
	Monte Carlo Fashions Ltd.	8.66			
	Mandhana Retail Ventures Ltd.	23.93			
<b>NAV per share based on balance sheet</b>	Issuer (Basic)	13.34			
	<b>Peer Group:</b>				
	Cantabil Retail India Ltd	50.44			
	Monte Carlo Fashions Ltd.	224.79			
	Mandhana Retail Ventures Ltd.	37.88			

14 Any other material information: NA