

# Tata Power to invest ₹6,000 cr in Odisha

PRESS TRUST OF INDIA  
Bhubaneswar, December 2

**TATA POWER CEO** and MD Praveer Sinha announced a ₹6,000 crore capital investment by the company in Odisha.

Speaking at the Make in Odisha Conclave here on Thursday, Sinha said the four power discoms of Odisha, where Tata Power has a majority stake, are committed to ₹6,000 crore capex investment in the next five years.

Sinha said the company will also set up 1,000 electric vehicle (EV) charging points, 1,00,000 solar pumps, micro-grids, rooftop and floating solar plants in the next five years.

He welcomed the Odisha government's Renewable Energy Policy 2022 unveiled at the Make in Odisha Conclave here.

The Tata Power CEO said the company has been engaged in power distribution across Odisha and is committed to ensure ease-of-doing business through quality power supply.

"Tata Power is committed to ensure 'Udyog Ru Pragati'



(progress through entrepreneurship) by offering high-quality and affordable power supply to enable a conducive environment for industrial development. Our clean and green energy products and solutions in e-mobility, decentralised generation, agriculture, and demand side management will further ensure an all-round sustainable development of the state," Sinha said.

He said Tata Power is also working with Bhubaneswar Smart City Limited (BSCL) in deploying charging infrastructure at multi-level car parking

lots and public utilities like hospitals, universities, malls, and at important city hubs.

The company is also in early stages to explore the development of green hydrogen hubs in the Paradip region to meet industrial demands, he said, adding that Tata Power is also working towards the solarization of the agriculture sector in association with the state government.

The company has already installed over 700 solar pumps in addition to 1,200 dual pump for community drinking application across the state.

# AWS to continue investing in India, create 48k jobs/yr

RAJESH KURUP  
Las Vegas, December 2

**AWS, E-COMMERCE** giant Amazon's cloud computing subsidiary, will continue to invest in India and create 48,000 jobs per annum, despite global uncertainties as the country is the world's largest open market for technology businesses.

The firm, which skilled about 3 million people in India on cloud in the last five years, also intends to contribute an additional \$7.6 billion to Indian GDP by 2030.

"We are today India's most well-employed and largest cloud platform, and we lead India with a mission of how do we become a force to move the country forward. Our mission is to empower business to use technology to build a better India," Puneet Chandok, President of Commercial Business, AWS India and South Asia, said.

The company launched its first cloud region in Mumbai in 2016 with two availability zones (which comprises data centres and other infrastructure) and has invested about \$3.7 billion since then. AWS launched its second region in Hyderabad earlier this month with a \$4.4 billion commitment by 2030.

The company launched its first cloud region in Mumbai in 2016 with two availability zones (which comprises of data centers and other infrastructure).

The country has 7,500 large listed enterprises, 1,500 global development centres, is the third-largest start-up ecosystem in the world with more than 80,000 firms and 75 million small and medium business, among others.

"In an uncertain environment, companies need more agility and agility comes from cloud and technology. We see more and more adoption of technology and I see no reason for a slowdown," he said, on the side-



lines of the company's annual event **re:Invent 2022**.

For tech companies, cloud is the foundation for a lot of services such as database, artificial intelligence, machine learning, storage, Internet of Things and analytics, among others.

"The country will not move forward if the small and medium enterprises (SMEs) are not digitalised as India is the largest SME market in the world with over 75 million SMEs. A large majority of them does not use technology in a meaningful way, and our mission is to give them access and simplify technology for them," Chandok said.

"A large number of startups also start building their businesses on AWS, and we give them support on product development and marketing and technical expertise, among others. Our belief is that startups of today will be digital businesses and enterprises of tomorrow," he added.

At present, the number of digitally skilled workers currently represent 12% of India's workforce, while the number of workers in India requiring digital skills will need to increase nine times by 2025.

The firm had launched its re/Start programme – a free, 12-week programme to skill individuals for careers in cloud computing – in India in 2021.

(The writer was in Las Vegas at the invitation of AWS)

# Cloud, spatial computing & simulation among tech in 2023, says Amazon CTO

RAJESH KURUP  
Las Vegas, December 2

**CLOUD RANKS** among the top advancements for 2023 and beyond, while spatial computing and simulation, among others, should also have their place, according to a top official at AWS.

"Cloud technologies will redefine sports as we know them. Like music and video, sports will become data streams that we can analyse."

"The insights that these years will transform the entire sports industry and redefine what it means to

Cloud technologies will redefine sports as we know them. Like music and video, sports will become data streams that we can analyse.

**WERNER VOGELS**, VICE PRESIDENT & CHIEF TECHNOLOGY OFFICER, AMAZON



play—and experience—every game," Werner Vogels, vice president and chief technology officer at Amazon, said.

"In the coming years, every facet of every sport will undergo a digital transformation, and

this will happen at every level of play, from youth basketball to professional cricket," Vogels said in his keynote address at the re:Invent 2022.

(The writer was in Las Vegas at the invitation of AWS)

## SALE NOTICE

### FIRESTAR INTERNATIONAL LIMITED - (IN LIQUIDATION)

Liquidator: MR. SANTANU T RAY

Liquidator's address: 144, 14th Floor, Mittal Court, B Wing, Nariman Point, Mumbai - 400 021  
Email: liquidator.firestarinternational@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutr@aaainsolvency.com, Mobile: 8800865284 (Mr. Puneet Sachdeva) / 022-42667394 / 7597767782 (Mr. Vaibhav Mohnot)

#### E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016  
Date and Time of E-Auction: 07/01/2023 between 03.00 pm to 05.00 pm  
(With unlimited extension of 5 minutes each)

Last date for submission of EMD and documents: 05/01/2023 by the end of the day.

Sale of Assets and Properties owned by Firestar International Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 10th August 2021. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

PARTICULARS	Unit	Carpet Area (Sq. Ft.)	Reserve Price	EMD	Incremental bid
<b>OPTION - A</b>					
B Wing 4th Floor of the Nagindas Mansion 56/61, JSS Road, Opera house, Girgaon, Charni Road (East), Mumbai - 400004.	15/8th (Merged Units with mezzanine) and 16th	2,687	4,80,46,440	48,04,644	10,00,000
<b>OPTION - B</b>					
<b>B1</b>					
B Wing 4th Floor of the Nagindas Mansion 56/61, JSS Road, Opera house, Girgaon, Charni Road (East), Mumbai - 400004.	15/8th (Merged Units with mezzanine)	1,841	3,35,79,840	33,57,984	5,00,000
<b>OR</b>					
<b>B2</b>					
B Wing 4th Floor of the Nagindas Mansion 56/61, JSS Road, Opera house, Girgaon, Charni Road (East), Mumbai - 400004.	16th	846	1,44,66,600	14,46,660	5,00,000
<b>OPTION - C</b>					
A-Tower, East wing, Bharat Diamond Bourse, G-Wing, BKC, Bandra East, Mumbai	AE-4050, 4th Floor	1441	5,39,72,860	53,97,286	10,00,000

**Important Note:**  
The Bidders have 4 Options to bid categorized as Option A, Option B1 & Option B2, Option C. Further Option A has an overriding preference over Option B1 & B2 only. The bidder will be treated as preferred bidder and the bids received in other individual options will stand cancelled. Such overriding option shall not be applicable in a scenario when the cumulative bid amounts received by adding the successful bids received under other two options (Option B1 & Option B2) is higher than the bid received for Option A, wherein Liquidator shall be having the authority to decide between the bids received and declare a successful bidder, in order to maximize the value for the Creditors/Stakeholders.

**Option-C is a standalone option, the prospective bidders are advised to read the specific eligibility criteria of this option before submitting their EMD.**

Details of eligibility criteria are disclosed in E-Auction process document and are to be mandatorily seen before participating in the auction. Interested buyer needs to do its own due diligence with Bharat Diamond Bourse.

The details of all the assets i.e. Option A, B & C along with any pending on-going litigations/eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

**As per the Paragraph 12 of Schedule I of IBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand:**

**Provided that payments made after thirty days shall attract interest at the rate of 12%:**

**Provided further that the sale shall be cancelled if the payment is not received within ninety days."**

**Inspection** – Interested parties will have to take prior appointment via email by providing the details as mentioned in the process documents for bidders to be eligible to participate in the auction. They will also have to provide the name, KYC and Authorization Letter in favor of not more than two persons who will visit the premises for inspection.

On receipt of the mail and after verification of the documents, the liquidator's team will give an appointment to the interested bidder for inspection and the interested bidder must be present on the appointed date at the appointed time. It must be noted that no walk-in requests will be entertained. **No inspection would be granted after 29th December 2022.**

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider **M/S E-Procurement Technologies Limited (Auction Tiger)**. All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/firestar-international-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>

SANTANU T RAY

Liquidator in the matter of Firestar International Limited

IBBI Regn No. : IBB/PA-002/IP-N00360/2017-2018/11055

Address: 144, 14th Floor, Mittal Court, B Wing, Nariman Point, Mumbai - 400021

Email: liquidator.firestarinternational@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutr@aaainsolvency.com

Contact Person: Mr. Puneet Sachdeva (8800865284) / 022-42667394 / 7597767782

Date: 03/12/2022

Place: Mumbai

## SALE NOTICE

### FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED (IN LIQUIDATION)

Liquidator: MR. SANTANU T RAY

Liquidator's address: 144-B, 14th Floor, Mittal Court, Nariman Point, Mumbai - 400021.  
Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutr@aaainsolvency.com, Mobile: 8800865284 (Mr. Puneet Sachdeva) / 022-42667394

#### E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016  
Date and Time of E-Auction: 07/01/2023 between 03.00 pm to 05.00 pm  
(With unlimited extension of 5 minutes each)

Last date for submission of EMD and documents: 05/01/2023 by the end of the day.

Sale of Assets and Properties owned by Firestar Diamond International Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 26th February 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
<b>OPTION - A</b>			
All the assets of the Corporate Debtor including Plant & Machinery & Car Parking.	63,70,86,722	6,37,08,672	10,00,000
<b>OR</b>			
<b>OPTION - B</b>			
Sale of Unit No. 2G, Ground Floor, Wing 'B', Kohinoor City, Kirod Road, Off LBS Marg, Kuria West along with Plant & Machinery and Car Parking.	18,66,67,323	1,86,66,732	5,00,000
<b>Option - C</b>			
Sale of Unit No. 23, 3rd Floor, Tower II, Wing 'B', Kohinoor City, Kirod Road, Off LBS Marg, Kuria West along with Plant & Machinery and Car Parking.	22,58,62,974	2,25,86,297	5,00,000
<b>OPTION - D</b>			
Sale of Unit No. 24, 4th Floor, Tower II, Wing 'B', Kohinoor City, Kirod Road, Off LBS Marg, Kuria West along with Plant & Machinery and Car Parking.	22,45,56,425	2,24,55,642	5,00,000

**Important Note:**  
The Bidders have 4 Options to bid categorized as Option A, Option B, Option C and Option D. Further Option A has an overriding preference over Option B, Option C and Option D, which means if there is a bid received under Option A. The bidder will be treated as preferred bidder and the bids received in other individual options will stand cancelled. Such overriding option shall not be applicable in a scenario when the cumulative bid amounts received by adding the successful bids received under the rest of the 3 options (Option B, Option C and Option D) is higher than the bid received for Option A, wherein Liquidator shall be having the authority to decide between the bids received and declare a successful bidder, in order to maximize the value for the Creditors/Stakeholders.

The details of all the assets and Option A, B, C and D along with any pending legal cases/ on-going litigations/eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

**NOTE - Certain packed materials like artifacts & furniture kept at open space area on ground floor of the said premises does not belong to the corporate debtor & will not be part of this auction.**

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

**As per the Paragraph 12 of Schedule I of IBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand:**

**Provided that payments made after thirty days shall attract interest at the rate of 12%:**

**Provided further that the sale shall be cancelled if the payment is not received within ninety days."**

**Inspection** – Interested parties will have to take prior appointment via email by providing the details as mentioned in the process documents for bidders to be eligible to participate in the auction. They will also have to provide the name, KYC and Authorization Letter in favor of not more than two persons who will visit the premises for inspection.

On receipt of the mail and after verification of the documents, the liquidator's team will give an appointment to the interested bidder for inspection and the interested bidder must be present on the appointed date at the appointed time. It must be noted that no walk-in requests will be entertained. **No inspection would be granted after 29th December 2022.**

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider **M/S E-Procurement Technologies Limited (Auction Tiger)**. All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/firestar-diamond-international-private-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>

SANTANU T RAY

Liquidator in the matter of Firestar Diamond International Private Limited

IBBI Regn No. : IBB/PA-002/IP-N00360/2017-2018/11055

Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai - 400021

Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutr@aaainsolvency.com

Contact Person: Mr. Puneet Sachdeva (8800865284) / 022-42667394

Date: 03/12/2022

Place: Mumbai

OFFER OPENING PUBLIC ANNOUNCEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT PURSUANT TO AND IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS"), FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

## ARIS INTERNATIONAL LIMITED

CIN: L29130MH1995PLC249667

Registered Office: 129, B Ansa Industrial Estate Saki Vihar Road, Saki Naka, Andheri (East), Mumbai 400072, India.

Tel No.: 022 4215 3479/ 91 - 9223400434; Email: arisinternationaltd@gmail.com; Website: www.arisinternational.in

This Offer Opening Public Announcement cum Corrigendum to the Detailed Public Statement ("Offer Opening Public Announcement cum Corrigendum") is being issued by Fedex Securities Private Limited, the Manager to the Open Offer ("Manager to the Offer" or "Manager"), for and on behalf of: Mr. Ramesh Mishra ("Acquirer"), pursuant to and in accordance with Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations"), in respect of the Open Offer for acquisition up to 3,90,000 (Three Lakh Ninety Thousand) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each, representing the 26% of the Expanded Share Capital of Aris International Limited ("Target Company"), at a price of Rs. 10/- (Rupees Ten only) per Equity Share ("Offer Price") payable in cash.

This Offer Opening Public Announcement cum Corrigendum should be read in continuation of and in conjunction with:

- the Public Announcement ("PA") dated August 19, 2022, in relation to the Offer;
- the Detailed Public Statement ("DPS") and Corrigendum to DPS ("Corrigendum") that was published on August 24, 2022 and August 31, 2022 respectively in the Financial Express (English) - All editions, Mumbai Lakshadweep (Marathi) - Mumbai Edition and Jansatta (Hindi) - All Editions;
- the Draft Letter of Offer ("DLOF") filed with the Securities and Exchange Board of India ("SEBI") on September 01, 2022;
- the Letter of Offer ("LOF") dated November 26, 2022 along with Form of Acceptance ("FOA") & Share Transfer Form.

This Offer Opening Public Announcement cum Corrigendum is being published in all the newspapers in which the DPS was published.

For the purposes of this Offer Opening Public Announcement cum Corrigendum, the following terms would have the meaning assigned to them herein below:

- "Identified Date"** means November 22, 2022, being the date falling on the 10th (tenth) working day prior to the commencement of the Tendering Period;
- "Public Shareholders"** shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except the Acquirer, existing members of the promoter and promoter group of the Target Company, and persons deemed to be acting in concert with the Acquirer;
- "Tendering Period"** means the period from **Tuesday, December 06, 2022 to Monday, December 19, 2022 (both days inclusive)**.

All Capitalised terms used but not defined in this Offer Opening Public Announcement cum Corrigendum shall have the meaning assigned to such terms in the LOF.

- Offer Price:** The Offer Price is Rs 10/- (Rupees Ten only) per Equity Shares payable in cash. There has been no revision in the Offer Price.
- Recommendations of the Committee of Independent Directors of the Target Company ("IDC"):** The Committee of Independent Directors of the Target Company ("IDC") published its recommendation on the Offer on December 02, 2022 in the same newspapers in which DPS was published. A summary of the relevant extract of the IDC recommendation is given below:

Members of the Committee of Independent Directors	1. Mr. Avinash Ramshiromani Tiwari - Chairman 2. Mr. Sanghamitra Sarangi - Member
Recommendation on the Open Offer, as to whether the Offer is fair and reasonable	Based on the review of the Public Announcement, Detailed Public Announcement, DPS, Corrigendum on DPS, Draft Letter of Offer, Valuation report dated August 19, 2022 issued by Manas Dash & Co., Chartered Accountant and Letter of Offer issued by the Manager to the Open Offer on behalf of the Acquirer, the IDCs is of the opinion that the Offer is extent is fair and reasonable and offer price of Rs 10/- per Equity shares is in accordance with the SEBI (SAST) Regulations, 2011. However, the public shareholders of the Target company are advised to independently evaluate the Open Offer and take informed decision about tendering the Equity shares held by them in the Open Offer.
Summary of reasons for recommendation	IDC has reviewed the Public Announcement dated August 19, 2022, the Detailed Public Statement dated August 24, 2022, Corrigendum to DPS dated August 31, 2022, Draft Letter of Offer dated September 01, 2022 and Letter of Offer dated November 26, 2022. The IDC had also taken into consideration of Valuation report dated August 19, 2022 issued by Manas Dash & Co., Chartered Accountant (IBBI Registration No.: IBB/IV/06/2019/12434) fair value of equity shares of Rs. 4.05 per share is fair and reasonable. <b>Keeping in view of the above fact, the IDC is of the opinion that the Offer Price of Rs. 10/- (Rupees Ten only) payable in cash per Equity Share to the Public Shareholders of the TC for this Offer is fair and reasonable. However, Public Shareholders are advised to independently evaluate the Offer and take informed decision about tendering the Equity shares held by them in the Open Offer.</b>
Details of Independent Advisor (if any)	None.
Voting pattern (Assent/Dissent)	The recommendations were unanimously approved by the members of IDC.

### Other details of the Open Offer:

- The Open Offer is being made under Regulation 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. Further, there has been no competing offer(s) to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations.
- The dispatch of the LOF to all the Public Shareholders of the Target company holding Equity shares as on Identified date has been completed through electronic or physical mode) dated November 29, 2022 in accordance with Regulation 18(2) of the SEBI (SAST) Regulations. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the LOF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Offer. A copy of the Letter of Offer (which includes the FOA and Form SH-4 for Public Shares holding shares in physical form) is expected to be available on the website of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)), the website of the Registrar to the Offer ([www.fedsec.in](http://www.fedsec.in)), the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com)) or the Manager to the Offer ([www.fedsec.in](http://www.fedsec.in)) from which the Public Shareholders can download / print the same in order to tender their Equity shares in the Open Offer. Further, a Public Shareholder who wishes to obtain a copy of LOF and FOA may send a request to the Registrar to Offer at the email id mentioned at the cover page of the LOF stating the name, address, number of Equity shares held, client ID number, DP name / ID, beneficial account number and upon a receipt of such request, copy of LOF shall be provided to such Public Shareholder.
- In case of non-receipt/ non-availability of the FOA, the application can be made on plain paper in writing signed by the shareholder(s) during the Tendering Period along with the following details:
  - In case the Equity Shares are held in dematerialized form:** Public shareholders who desire to tender their Equity Shares in the electronic / dematerialized form under the Offer would have to do so through their respective Selling Brokers by giving the details of Equity Shares they intend to tender under the Offer and as per the Procedure for Acceptance and Settlement of the Offer specified in section 8 page number 34 of the LOF.
  - In case of Equity Shares are held in physical form:** Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through their respective Selling Broker by providing the relevant information and documents as per the Procedure for Acceptance and Settlement of the Offer specified in section 8 page number 34 of the LOF. Public Shareholders must ensure that the FOA, along with TRS and the requisite documents must reach the Registrar to the Offer within 2 (two) days of bidding by the Selling Broker.

Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Open Offer of the Tendering Period.

### Following are some of the changes which have been incorporated in the LOF-

The annual general meeting ("AGM") of the Target Company was held on September 30, 2022, wherein the shareholders of the Target Company accorded their approval to the Preferential Allotment by way of a special resolution. The Board of Directors of Target Company in their meeting held on November 05, 2022 has allotted 10,37,990 Equity Shares to the Acquirer. The Equity Shares allotted under the Preferential Issue to the Acquirer, has been kept in a separate 'DP Escrow Account' in compliance with Regulation 22(2A) of the SEBI (SAST) Regulations. The Acquirer will not exercise any voting rights over the said Equity Shares kept in the separate DP Escrow Account. Upon fulfillment of all the Open Offer related formalities, the said Equity Shares will be transferred to the depository participant account of the Acquirer and the DP Escrow Account will be closed thereafter.

### Any other changes suggested by SEBI and incorporated in LOF:

In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer dated September 01, 2022 ("DLOF") was submitted to SEBI on September 01, 2022.