

NAME OF THE ISSUE: ASHAPURI GOLD ORNAMENTS LIMITED

1	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on SME Platform of BSE Limited			
2	Issue size (Rs. Lakhs)	Rs. 2,932.50 Lakhs			
3	Grade of issue along with name of the rating agency	Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018			
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.05 Times (After considering Technical rejections)			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015) i. allotment in the issue	Nil			
	ii. at the end of the 1st Quarter immediately after the listing of the issue	Nil			
	iii. at the end of 1st FY	Nil			
	iv. at the end of 2nd FY	Nil			
	v. at the end of 3rd FY	Will be updated at the end of 3 rd FY			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	Parameters	1st FY (March 31, 2020)	2nd FY (March 31, 2021)	3rd FY
		Income from Operations	1,20,58,21,802	1,17,54,83,168	Will be updated at the end of 3 rd FY
		Net Profit For the period	47,36,084	2,55,01,689	
		Paid-up equity share Capital	21,29,30,000	24,99,86,000	
		Reserves excluding revaluation Reserves	23,68,24,404	52,67,74,924	
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.) i. at the end of 1 st FY	Shares are frequently traded.			
	ii. at the end of 2 nd FY	Shares are frequently traded.			
	iii. at the end of 3 rd FY	Will be updated at the end of 3 rd FY			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and				

	Schedule III of the SEBI (Listing Obligations & Disclosure Requirements, 2015) i. at the end of 1st FY	Rushikesh Hasmukhbhai Patel and Mukeshkumar Shantilal Mandaliya are appointed as independent director dated July 19, 2019 and August 30, 2019 respectively in place of Jignesh Pandya and Bhavesh Patadiya.																		
	ii. at the end of 2nd FY	No changes in the composition of Board of Directors.																		
	iii. at the end of 3rd FY	Will be updated at the end of 3 rd FY																		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	Not Applicable																		
	(ii) Actual implementation	Not Applicable																		
	(iii) Reasons for delay in implementation, if any	Not Applicable																		
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Amount (₹. in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Establishment of jewellery manufacturing unit</td> <td>150.00</td> </tr> <tr> <td>2</td> <td>Investment in partnership firm</td> <td>180.00</td> </tr> <tr> <td>3</td> <td>Meeting working capital requirements</td> <td>1800.00</td> </tr> <tr> <td>4</td> <td>General Corporate Purposes</td> <td>725.00</td> </tr> <tr> <td></td> <td>Total</td> <td>2855.00</td> </tr> </tbody> </table>	Sr. No.	Particulars	Amount (₹. in Lakhs)	1	Establishment of jewellery manufacturing unit	150.00	2	Investment in partnership firm	180.00	3	Meeting working capital requirements	1800.00	4	General Corporate Purposes	725.00		Total	2855.00
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	(iii) Reasons for deviation, if any	Not Applicable																		
11	Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018)	Not Applicable																		
12	Price- related data Issue price (Rs):	₹ 51/-																		

3 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)	At the end of 1 st FY March 31, 2020	At the end of 2 nd FY	At the end of 3 rd FY
EPS	Issuer (Basic)	7.30	0.22	1.02	Will be updated at the end of 3 rd FY
	Peer Group*				
	D.P Abhushan Limited	4.22	7.39	12.34	
Moksh Ornaments Limited	5.28	4.98	3.95		
P/E	Issuer (Basic)	6.99	161.85	42.20	
	Peer Group				
	D.P Abhushan Limited	10.19	8.20	9.52	
Moksh Ornaments Limited	3.73	5.27	8.70		
RONW	Issuer	1.11%	1.05%	3.28	
	Peer Group				
	D.P Abhushan Limited	19.83%	23.73%	28.26	
	Moksh Ornaments Limited	15.17%	14.87%	10.54	
NAV per share based on balance sheet	Issuer (Basic)	21.22	21.12	31.07	
	Peer Group:				
	D.P Abhushan Limited	18.46	31.15	43.67	
	Moksh Ornaments Limited	24.06	33.51	37.46	

4 Any other material information: NA

Notes:

1. Since the shares of company were listed on October 15, 2019, we are considering March 31, 2020 as the 1st Financial Year.