

NAME OF THE ISSUE: LORENZINI APPARELS LIMITED

1	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on BSE SME Platform			
2	Issue size (Rs. Lakhs)	Rs. 447.00 Lakhs			
3	Grade of issue along with name of the rating agency	Not Applicable as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009			
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.04 times (after technical rejections)			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	Not Applicable			
	i. allotment in the issue				
	ii. at the end of the 1st Quarter immediately after the listing of the issue	Nil			
	iii. at the end of 1st FY	Nil			
	iv. at the end of 2nd FY	Nil			
	v. at the end of 3rd FY	Nil			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015)	Parameters	1st FY	2nd FY	3rd FY
		Income from Operations	23,82,02,652	27,05,32,800	355768761
		Net Profit for the period	43,54,272	63,56,718	3683683
		Paid-up equity share capital	10,13,89,160	10,13,89,160	10,13,89,160
		Reserves excluding revaluation reserves	58,92,947	1,22,49,664	15933348
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)				
	i. at the end of 1st FY	Frequently Traded			
	ii. at the end of 2nd FY	Frequently Traded			
	iii. at the end of 3rd FY	Frequently Traded			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure) Requirements, 2015)				

	i. at the end of 1st FY	No Change
	ii. at the end of 2nd FY	No Change
	iii. at the end of 3rd FY	Resignation of Mohinder Rustagi (Non-Executive & Independent Director) w.e.f November 29, 2019 Appointment of Mohan Chauhan appointed as an Additional Director (Non-Executive & Independent Director) w.e.f December 02, 2019. Resignation of Pardeep Singh as an Independent Director of the Company with effect from March 16, 2020
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	Not Applicable
	(ii) Actual implementation	Not Applicable
	(iii) Reasons for delay in implementation, if any	Not Applicable
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	(Rs in Lakhs)
		Particulars
		Amount
		Funding of working capital requirements of the Company
		417.00
		General Corporate Purposes
		30.00
		Total
		447.00
	(ii) Actual utilization	(Rs in Lakhs)
		Particulars
		Amount
		Funding of working capital requirements of the Company
		417.00
		General Corporate Purposes
		30.00
		Total
		447.00
	(iii) Reasons for deviation, if any	Not Applicable
11	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)	Not Applicable
12	Price- related data Issue price (Rs):	Rs. 10/-

- 3 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII	At the end of 1st FY	At the end of 2 nd FY	At the end of 3 rd FY
EPS	Issuer (Basic)	3.28	0.78	0.63	0.36
	Issuer (Diluted)	3.28	1.86	0.63	0.36
	Peer Group:				
	Cantabil Retail India Ltd	2.99	12.24	7.66	10.06
	Monte Carlo Fashions Ltd.	19.47	27.48	28.74	30.24
	Mandhana Retail Ventures Ltd.	9.07	4.09	(0.27)	(14.06)
P/E	Issuer (Basic)	3.05	8.72	8.77	12.11
	Issuer (Diluted)	3.05	3.66	8.77	12.11
	Peer Group:				
	Cantabil Retail India Ltd	23.65	9.44	26.26	19.98
	Monte Carlo Fashions Ltd.	24.80	17.02	4.68	4.45
	Mandhana Retail Ventures Ltd.	15.81	26.47	(21.85)	(0.42)
RoNW	Issuer	4.85	4.06	5.59	3.14
	Peer Group:				
	Cantabil Retail India Ltd	5.92	18.73	10.93	13.92
	Monte Carlo Fashions Ltd.	8.66	11.29	12.32	11.50
	Mandhana Retail Ventures Ltd.	23.93	13.39	-0.88	(85.59)
NAV per share based on balance sheet	Issuer (Basic)	13.34	10.58	11.21	11.57
	Peer Group:				
	Cantabil Retail India Ltd	50.44	65.36	70.00	72.31
	Monte Carlo Fashions Ltd.	224.79	243.39	233.32	262.96
	Mandhana Retail Ventures Ltd.	37.88	30.53	30.26	16.31

- 4 Any other material information: NA