

FREQUENTLY ASKED QUESTIONS – R-WAP

About R-Wap

It is an online platform where application for rights issue can be made through Non-ASBA mode and payment can be made online using net banking or UPI from Applicant's own bank account.

PLEASE NOTE THAT ONLY RESIDENT INDIVIDUAL INVESTORS CAN SUBMIT AN APPLICATION USING THE R-WAP.

What is a right Issue?

Issue of Shares to existing shareholders as on record date is called a Rights Issue. The rights are offered in a ratio to the number of shares or convertible securities held by the shareholder as on the record date.

Where will I get my application form for the Rights Issue?

Rights Issue application forms are sent to all such registered Shareholders, as on the record date announced by the Company. If a shareholder does not receive the application form, even after the issue open date, he can apply for a duplicate form with the Registrar to the issue or apply in a plain paper application format which is available on the Registrar's website.

NRI's application will not be posted to their foreign address. They can apply on a plain paper application and have to apply by providing an Indian address.

Who can apply?

Only resident Investors making payment through own resident bank account can avail this facility. Non-resident Investors cannot use R-WAP.

Is ASBA compulsory for me? Can I submit my application through ASBA, even if my amount is less than Rs.2 lakhs?

Only Demat holders can apply through ASBA. If your holding is in physical then applicant cannot apply through ASBA.

For all Resident individuals, ASBA is compulsory if your application amount is over 2 lakhs. As a retail individual, if your application amount is less than Rs.2 lakhs, then applicants have an option to apply through ASBA or through Non-ASBA mode. But, if applicants are a corporate or an Institution then even if the application amount is less than 2 lakhs, the application is through ASBA only.

Can a POA holder apply on behalf of the Shareholder? What are the prerequisite?

POA should be a registered document with the DP in case of Dem at holding or should be registered with the RTA in case of physical holding. If new, then a notarized copy can be attached with the application form. Banks may not accept the supporting documents and in such cases, investor can send the same to the registrar to the issue, along with the acknowledgment copy of the CAF.

Where will I submit my form for the Rights Issue?

Rights Issue forms can be submitted to the participating collection Bankers at their branches, as mentioned in the application form or in cases where there are no collection banker branches, can submit the application form along with the cheque (only non- ASBA cases) at the Registrar's office.

Applicants can also apply through ASBA process. If your application is through ASBA then applicants need to submit your application to his/her concerned BANK in which applicants holds account.

Can I apply for additional shares in the rights issue apart from my entitlement?

Yes, applicants can apply for any number of additional shares but the allotment of the same will depend on shares available for apportionment and will also be in proportion to your holding, irrespective of additional shares applied by applicants.

What is split request?

If shareholders decide not to apply in the rights issue against what is offered to them by the company but decide to give it to someone else or partly want to renounce your entitlement, then applicants apply for a split request by filling up PART "D" of the application form, duly signed by the registered shareholder, with the complete split details.

Is the last date of the split request is the last date for submission of forms?

Last date for split and last date of the issue closure are different and one needs to make a note of the same.

Can I partly apply and partly renounce my entitlement, in the same application form?

No. If applicants want to do this, then first applicant needs to apply for split forms, one for applying for yourself and one for renouncing and then apply.

What if the sole shareholder is deceased, can I apply on his/her behalf?

If the sole shareholder is deceased, such application cannot be renounced but legal heir can apply, attaching a copy of the death certificate. Allotment in such cases will be in the deceased name and the applicant then has to approach the Registrar to the company and have this transmitted by following the transmission process.

If NRI, can I apply in the Rights Issue?

NRI can apply in the Rights Issue on a plain paper format, available in the offer document but with providing an Indian Address. If the folio has foreign address, registered then such shareholders (NRI's) will not be posted any application form nor offer document.

Will the share certificates will be issued to me, if I am holding shares in Physical Mode?

As per the recent directive by the Regulator, Shareholder holding physical shares will have to first convert their shareholding in demat mode and thereafter can participate in the Rights Issue. Please note that if any shareholder holding shares in physical mode submits the CAF without converting their shareholding in demat, their entitlement (Allotted Rights Shares) will be kept in Escrow Account till they submit their valid demat account details.

Do I need a DEMAT account for applying through this application?

Following can apply through R-Wap

1. Resident Eligible Equity Shareholders holding Equity Shares in demat form as on the Record Date
2. Resident Eligible Equity Shareholders holding Equity Shares in physical folio as on the Record Date
3. Resident Renouncee's having Rights Entitlements and also holding a valid demat account

How will the payment of application money be made through R-WAP platform?

At the R-WAP, resident Investors can access and submit the online Application Form in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat.

When I will get refund, if any?

In case of non-Allotment or partial Allotment, surplus Application Money shall be refunded to the Investor after finalization of Basis of Allotment in consultation with the Designated Stock Exchange.

Is R-WAP platform an alternative for ASBA mechanism?

Yes, it is an additional optional mechanism for application in the Issue along with the ASBA mechanism. Please note that the R-WAP facility is one time relaxations made available by SEBI in view of the COVID-2019 pandemic and shall not be a replacement of the existing process under the SEBI ICDR Regulations. and this facility is available only for Rights Issue opening on or before December 31, 2020.

Is any interest payable to shareholders who are applying through R-WAP system?

No.

Can I make payment from any bank?

Yes, In case of an UPI.

In case you are using a Net Banking facility for making payment, then the option is available only for below mentioned 28 banks. Only retail internet banking facility is available on R-WAP. Corporates cant apply through internet banking on R-WAP.

S.No	Bank Name	S.No	Bank Name
1	AU SMALL FINANCE BANK LIMITED	2	AXIS BANK LTD
3	BANK OF BARODA	4	BANK OF INDIA
5	CANARA BANK	6	CITY UNION BANK LTD
7	DEUTSCHE BANK	8	HDFC BANK LTD
9	ICICI BANK LTD	10	IDBI BANK LTD
11	INDIAN BANK	12	INDIAN OVERSEAS BANK
13	INDUSIND BANK LIMITED	14	LAXMI VILAS BANK RETAIL
15	KOTAK MAHINDRA BANK LTD	16	KARUR VYSYA BANK LTD
17	SARASWAT BANK LTD	18	PUNJAB NATIONAL BANK
19	STANDARD CHARTERED BANK	20	SOUTH INDIAN BANK LTD
21	TAMILNADU MERCHANTILE BANK	22	STATE BANK OF INDIA
23	THE HSBC LTD.	24	THE DHANLAXMI BANK LTD
25	THE SHAMRAO VITHAL COOP BANK LTD	26	THE JAMMU AND KASHMIR BANK LIMITED
27	UNION BANK OF INDIA	28	YES BANK LTD

Can I use the bank details of my family / friends for making payment?

No. The bank details to be used for making payment through this platform must have your name as one of the joint holders along with the family / friends otherwise it will be treated as third party payments and will be rejected as per May 6- Rights Issue Circular and July 24- Rights Issue Circular.

The same should be specified while making the application.

Can I use a credit card for making payment?

No. Option to use credit card for making payment is not available on this platform

My payment has failed, whom do I approach?

Please check if you have provided the correct details. You can write to us at support@purvashare.com or call us at 022-2301 2518 / 8261.

Payment confirmation is not received however amount debited, whom do I approach?

Please write to us at support@purvashare.com or call us at 022-2301 2518 / 8261 and we shall provide the status

In case of wrong information being submitted, do I have the option to revoke or rectify?

No. Once the application is submitted, it is final. However, application can be withdrawn by sending an email with withdrawal request to support@purvashare.com during the issue period. Further, no Investor can withdraw his/ her/ its application post the Issue Closing Date.

Things to be considered for Using UPI / Net Banking as successful mode of payment: -

1. In case you are making payment through existing bank details registered with your folio number or Demat account, please make sure that the same bank account is linked to the UPI ID (VPA) which you will enter on payment page (payment gateway); else the same will be rejected
2. In case you enter a UPI ID (VPA) and approve the payment on your UPI linked mobile app, in case the amount is first debited and then credited back to your account, please understand that the bank account provided by you on R-WAP is not linked to the UPI ID (VPA) entered by you on the payment page and is rejected on account of Third Party Payments
3. In case you are making payment using UPI, please follow the same: -
 - a. Provide the UPI ID (virtual payment account i.e. "VPA") which is linked to the bank account provided by you;
 - b. Check the notification on your mobile from the UPI App;
 - c. Click the notification and login to the UPI App and authorize the payment after checking payment amount
 - d. In case you miss to check your mobile notification and miss to authorize the UPI request; the same will expire and payment will not be completed
4. How to check the bank account linked to your UPI ID (VPA)
 - a. Click the profile and you will find the bank account linked to the UPI ID (VPA)
 - b. In most of the UPI Apps, the bank account number linked to the UPI ID (VPA) is available on the landing page of UPI (for instance in BHIM app)
5. How to get your UPI ID (VPA)
 - a. Go to your UPI App
 - b. Check on the landing page; the UPI ID (VPA) will be on the top;
 - c. Else click the profile and obtain the UPI ID (VPA)
6. How to avoid payment failures on account of Third Party Validation failure?
 - a. If you are using existing bank linked to your demat account for payment; kindly ensure to check your bank details including availability of IFSC
 - b. In case you chose to change bank account for payment:
 - i. You are not the sole holder in the bank account; please select the Mode of holding as Joint;
 - ii. You are not the first holder in the joint bank account; please select the holding level as 2 or 3 (as in your bank records)
 - iii. In place of Name of the first Holder on Change bank details page, please enter the Name of first holder in the joint bank account, as in the bank records

- iv. If above instructions are not followed, the third party validation may fail and payment for application may not processed.
 - c. In case you chose to change bank detail for payment, ensure that your name as per bank records is matching with your name as mentioned as Eligible Equity Shareholder's Name in R-WAP; else the same will be rejected on account of Third Party validation; where Mode of holding is selected as Single (indicating that you are the sole holder of the bank account)
 - d. When payment is being made through net banking and you proceed to your Bank Page (through the payment gateway) please ensure to use the same login credentials which is linked to the existing or updated (in case of change in bank details) bank details as appearing in the R-WAP; else the payment will be failed on account of Third Party payment
7. There are 28 banks where Net Banking facility is available on R-WAP. In case you find that the tab of Pay using Net Banking is disabled, then your bank details are not part of the 28 banks registered in R-WAP. Thus, you will either have to change bank details for net banking enabled banks or pay using UPI (virtual payment account details will be required where same bank details are linked);
 8. In case you seek any further assistance please call on the following helpline number: - Registrar to the Issue: 022-2301 2518 / 8261.

PLEASE DO NOT SHARE PASSWORDS OR LOG IN CREDENTIALS AS THE CALL CENTER CANNOT PROVIDE ASSISTANCE TO LOG INTO THE BANK PAGE

DISCLAIMER

The Company is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer (LOF) with SEBI and the Stock Exchanges. The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges i.e. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at and on the websites of the Lead Managers, Issuer, Investors should note that investment in equity shares involves a degree of risk and are requested to refer to the section titled "Risk Factors" of the Letter of Offer for details of the same. Potential investors should not rely on the Letter of Offer for any investment decision.

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED SECURITIES ACT, 1933, AS AMENDED ("SECURITIES ACT"), OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES" OR "U.S.") OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, "U.S. PERSONS" (AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT ("REGULATION S")), EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. THE RIGHTS ENTITLEMENTS AND RIGHTS EQUITY SHARES REFERRED TO IN THE LETTER OF OFFER ARE BEING OFFERED IN INDIA AND IN JURISDICTIONS WHERE SUCH OFFER AND SALE OF THE RIGHTS EQUITY SHARES AND/ OR RIGHTS ENTITLEMENTS ARE PERMITTED UNDER LAWS OF SUCH JURISDICTIONS, BUT NOT IN THE UNITED STATES. THE OFFERING TO WHICH THE LETTER OF OFFER, AND ABRIDGED LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS AN OFFERING OF ANY SECURITIES OR RIGHTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES OR RIGHTS.