

NAME OF THE ISSUE: SONA HI SONA JEWELLERS (GUJARAT) LIMITED

1	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on EMERGE Platform of National Stock Exchange of India Limited			
2	Issue size (Rs. Lakhs)	Rs. 450.00 Lakhs			
3	Grade of issue along with name of the rating agency	Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018			
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.128 Times (After considering technical rejections)			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	Nil			
	i. allotment in the issue	Nil			
	ii. at the end of the 1st Quarter immediately after the listing of the issue	Nil			
	iii. at the end of 1st FY	Nil			
	iv. at the end of 2nd FY	Nil			
	v. at the end of 3rd FY	Not Applicable			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	Parameters	1st FY (March 31, 2020)	2nd FY (March 31, 2021)	3rd FY
		Income from Operations	9434.80	6245.53	Will be updated at the end of 3 rd FY
		Net Profit For the period	8.43	12.86	
		Paid-up equity share Capital	1678.54	1678.54	
		Reserves excluding revaluation Reserves	438.50	451.37	
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)				
	i. at the end of 1 st FY	Shares are infrequently traded.			
	ii. at the end of 2 nd FY	Shares are infrequently traded			
	iii. at the end of 3 rd FY	Will be updated at the end of 3 rd FY			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and				

	Schedule III of the SEBI (Listing Obligations & Disclosure Requirements, 2015) i. at the end of 1st FY	No change in director														
	ii. at the end of 2nd FY	No change in director														
	iii. at the end of 3rd FY	Will be updated at the end of 3 rd FY														
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	Not Applicable														
	(ii) Actual implementation															
	(iii) Reasons for delay in implementation, if any															
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Amount (₹. in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Meeting Incremental Working Capital Requirements</td> <td>372.43</td> </tr> <tr> <td>2</td> <td>General Corporate Purposes</td> <td>44.77</td> </tr> <tr> <td></td> <td style="text-align: right;">Total</td> <td>417.20</td> </tr> </tbody> </table>			Sr. No.	Particulars	Amount (₹. in Lakhs)	1	Meeting Incremental Working Capital Requirements	372.43	2	General Corporate Purposes	44.77		Total	417.20
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1	Meeting Incremental Working Capital Requirements	372.43														
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	(iii) Reasons for deviation, if any	Nil														
11	Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018)	Not Applicable														
12	Price- related data Issue price (Rs):	₹ 10.00/-														

- 3 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)	At the end of 1 st FY March 31, 2020	At the end of 2 nd FY March 31, 2021	At the end of 3 rd FY
EPS	Issuer (Basic)	0.53	0.05	0.08	Will be updated at the end of 3 rd FY
	Peer Group*				
	Ashapuri Gold Ornaments Limited	0.24	0.22	1.02	
	Palm Jewels Limited	0.12	0.06	0.20	
	Shubhlaxmi Jewels Art Limited	1.5	1.46	3.95	
	D.P Abhushan Limited	5.3	7.39	12.34	
	Moksh Ornaments Limited	4.47	4.98	1.92	
P/E	Issuer (Basic)	18.75	268.77	156.55	
	Peer Group				
	Ashapuri Gold Ornaments Limited	232.50	161.85	42.20	
	Palm Jewels Limited	192.08	317.06	310.70	
	Shubhlaxmi Jewels Art Limited	114.73	16.96	7.28	
	D.P Abhushan Limited	8.68	8.20	9.52	
	Moksh Ornaments Limited	4.57	5.27	7.40	
RoNW	Issuer	3.98%	0.40%	0.60%	
	Peer Group				
	Ashapuri Gold Ornaments Limited	0.85%	1.05%	3.28%	
	Palm Jewels Limited	0.64%	0.46%	1.42%	
	Shubhlaxmi Jewels Art Limited	7.95%	8.74%	10.54%	
	D.P Abhushan Limited	22.30%	23.73%	28.26%	
	Moksh Ornaments Limited	15.67%	14.87%	10.32%	
NAV per share based on balance sheet	Issuer (Basic)	13.41	12.61	12.69	
	Peer Group:				
	Ashapuri Gold Ornaments Limited	21.07	21.12	31.07	
	Palm Jewels Limited	18.65	13.78	13.98	
	Shubhlaxmi Jewels Art Limited	15.21	16.67	37.46	
	D.P Abhushan Limited	23.76	31.15	43.67	
	Moksh Ornaments Limited	28.53	33.51	18.59	

- 4 Any other material information: NA

Notes:

1. Since the shares of company were listed on October 15, 2019, we are considering March 31, 2020 as the 1st Financial Year.