

NAME OF THE ISSUE: SHREE GANESH REMEDIES LIMITED

1	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on BSE SME Platform		
2	Issue size (Rs. Lakhs)	Rs. 855.36 Lakhs		
3	Grade of issue along with name of the rating agency	Not Applicable as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009		
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.65 times (after technical rejections)		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	Not Applicable		
	i. allotment in the issue			
	ii. at the end of the 1st Quarter immediately after the listing of the issue	Nil		
	iii. at the end of 1st FY	Nil		
	iv. at the end of 2nd FY	Nil		
	v. at the end of 3rd FY	Nil		
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015)	(Rs. in Lakhs)		
		Parameters	1st FY	2nd FY
		Income from Operations	2726.12	3531.43
		Net Profit for the period	468.73	623.50
		Paid-up equity share capital	897.14	897.14
		Reserves excluding revaluation Reserves	1985.97	2500.87
				3328.14
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	i. at the end of 1st FY	Frequently Traded		
	ii. at the end of 2nd FY	Frequently Traded		
	iii. at the end of 3rd FY	Frequently Traded		
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure) Requirements, 2015)			

	i. at the end of 1st FY	No Change
	ii. at the end of 2nd FY	Re-designation of Hasmukh Manubhai Kothia and Ashokkumar Manubhai Kothia as Whole Time Director of Company from Executive Director of Company.
	iii. at the end of 3rd FY	Gunjan Kothia is appointed as Whole Time Director
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	Not Applicable
	(ii) Actual implementation	Not Applicable
	(iii) Reasons for delay in implementation, if any	Not Applicable
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	(Rs in Lakhs)
		Particulars
		Amount
		Setting up a new Choloro Compound derivatives manufacturing plant with a proposed capacity of 200 MTPA at Ankleshwar GIDC Gujarat
		856.00
		General Corporate Purposes
		112.36
		Total
		968.36
	(ii) Actual utilization	(Rs in Lakhs)
		Particulars
		Amount
		Setting up a new Choloro Compound derivatives manufacturing plant with a proposed capacity of 200 MTPA at Ankleshwar GIDC Gujarat
		856.00
		General Corporate Purposes
		112.36
		Total
		968.36
	(iii) Reasons for deviation, if any	Not Applicable
11	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)	Not Applicable
12	Price- related data Issue price (Rs):	Rs. 36/-

- 3 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer (Basic)	23.79	6.14	6.95	10.73
	Issuer (Diluted)	3.96	6.14	6.95	10.73
	Peer Group:				
	Ishita Drugs & Industries Limited	0.61	0.83	1.18	2.39
	Bhagiradha Chemicals Industries Limited	4.01	(2.09)	22.53	7.81
	Aarti Industries Limited	37.35	38.92	59.10	30.07
P/E	Issuer (Basic)	1.51	7.33	7.99	11.42
	Issuer (Diluted)	9.09	7.33	7.99	11.42
	Peer Group:				
	Ishita Drugs & Industries Limited	31.07	27.09	12.46	8.79
	Bhagiradha Chemicals Industries Limited	48.63	NA	21.92	48.82
	Aarti Industries Limited	22.92	29.40	26.62	16.78
RoNW	Issuer	15.81	16.35	18.43	22.86
	Peer Group:				
	Ishita Drugs & Industries Limited	3.14	4.09	5.48	8.74
	Bhagiradha Chemicals Industries Limited	4.21	(1.28)	14.28	4.92
	Aarti Industries Limited	23.41	20.88	18.80	18.04
NAV per share based on balance sheet	Issuer (Basic)	25.07	31.96	37.70	46.92
	Peer Group:				
	Ishita Drugs & Industries Limited	19.44	20.27	21.45	27.34
	Bhagiradha Chemicals Industries Limited	95.35	130.66	154.15	158.68
	Aarti Industries Limited	159.53	1.86	2.95	333.08

- 4 Any other material information: NA