

NAME OF THE ISSUE: SUN RETAIL LIMITED

1	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on SME Platform		
2	Issue size (Rs. Lakhs)	Rs. 1011.54 Lakhs		
3	Grade of issue along with name of the rating agency	NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009		
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.003 Times (After considering Technical rejections)		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)			
	i. allotment in the issue	Nil		
	iii. at the end of 1st FY	Nil		
	iv. at the end of 2nd FY	Nil		
	v. at the end of 3rd FY	Nil		
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	(Rs. in Lakhs)		
		Parameters	1st FY	2nd
		Income from Operations	4424.13	224.802
		Net Profit for the period	41.70	(9.35)
		Paid-up equity share capital	969.80	969.80
		Reserves excluding revaluation reserves	711.29	701.93
				686.22
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	i. at the end of 1st FY	Shares are frequently traded		
	ii. at the end of 2nd FY	Shares are frequently traded		
	iii. at the end of 3rd FY	Shares are frequently traded		
8	Change, if any, in directors of issuer from the disclosures in the offer			

	document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements, 2015) i. at the end of 1st FY	No change in directors															
	ii. at the end of 2nd FY	Tusharbai Donda resigned from the board.															
	iii. at the end of 3rd FY	Appointment of Pranaybhai Prajapati as Whole Time Director, Raj Prajapati as Additional Director, Ankur Acharya as Additional Director and Bhumika Padiya as Additional Director respectively w.e.f December 22, 2020. Cessation of Vikram Desai and Janak Patel as Directors w.e.f December 22, 2020 and January 04, 2021 respectively. Appointment of Parth Acharya as Additional Director w.e.f January 09, 2021.															
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	Not Applicable															
	(ii) Actual implementation	Not Applicable															
	(iii) Reasons for delay in implementation, if any	Not Applicable															
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Amount (Rs. in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Incremental Working capital requirements</td> <td>709.00</td> </tr> <tr> <td>2.</td> <td>General Corporate Purpose</td> <td>243.00</td> </tr> <tr> <td>3.</td> <td>Public Issue Expenses</td> <td>59.54</td> </tr> <tr> <td></td> <td>Total</td> <td>1011.54</td> </tr> </tbody> </table>	Sr. No.	Particulars	Amount (Rs. in Lakhs)	1.	Incremental Working capital requirements	709.00	2.	General Corporate Purpose	243.00	3.	Public Issue Expenses	59.54		Total	1011.54
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1.	Incremental Working capital requirements	709.00															
2.	General Corporate Purpose	243.00															
3.	Public Issue Expenses	59.54															
	Total	1011.54															
	(ii) Actual utilization	Issue Proceeds are fully utilized as per the objects of the issue.															
	(iii) Reasons for deviation, if any	As informed by company under Regulation 32 of LODR Regulations dated November 13, 2019, there as been no deviation in use of proceeds of the issue															
11	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)	Not Applicable															
12	Price- related data Issue price (Rs):	23															

- 3 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	<i>As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)</i>	<i>At the end of 1st FY</i>	<i>At the end of 2nd FY</i>	<i>At the end of 3rd FY</i>
EPS	Issuer (Basic)	0.84	0.43	-0.10	-0.16
	Peer Group				
	Oasis Tradelink Limited	2.21	Negative	[•]	[•]
	Gokul Refoils and Solvant Limited	(0.13)	0.21	2.81	0.30
P/E**	Issuer (Basic)	31.01	106.97	-182.53	-172.18
	Peer Group				
	Oasis Tradelink Limited	9.75	-0.12	[•]	[•]
	Gokul Refoils and Solvant Limited	NA	41.30	4.39	61.94
RoNW	Issuer	59.9%	0.02%	-0.56	-0.95
	Peer Group				
	Oasis Tradelink Limited	11.58	1.48	[•]	[•]
	Gokul Refoils and Solvant Limited	(0.69)	0.01	2.88	1.39
NAV per share based on balance sheet	Issuer (Basic)	1.40	17.33	17.24	17.08
	Peer Group				
	Oasis Tradelink Limited	19.09	34.87	[•]	[•]
	Gokul Refoils and Solvant Limited	18.77	18.98	97.70	21.46

4 Any other material information: NA

Notes:

1. Since the shares of company were listed on October 16, 2018. The 1st Financial year of the company will be March 31, 2019.
2. Last Updated on October 14, 2021 and Peers Oasis Tradelink Limited financial 2020 and 2021 are not released.