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VDOIT TECHNOLOGIES LIMITED

Corporate Identification Number: U72200HR2015PLC054827

THE PROMOTERS OF THE COMPANY ARE NARINDER KUMAR KAMRA AND NEETU GUPTA

Registered Office: Unit number 912, Emaar Palm Square, Sector – 66, Golf Course, Extension Road, Gurugram, Gurgaon, Haryana -122011, India. | **Tel No.:** +91-1244468926 | **Email Id:** compliance@vdoit.in | **Website:** <https://vdoitech.com/>
Contact Person: Shilpa, Company Secretary and Compliance Officer

THE ISSUE

INITIAL PUBLIC ISSUE* OF UP TO 12,90,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH (“EQUITY SHARES”) OF VDOIT TECHNOLOGIES LIMITED (“OUR COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [●] PER EQUITY SHARE) (“ISSUE PRICE”), AGGREGATING UP TO ₹ [●] LAKHS (THE “ISSUE”). [●] EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 230 OF THE DRAFT PROSPECTUS

***SUBJECT TO FINALISATION OF BASIS OF ALLOTMENT**

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH AND THE ISSUE PRICE IS ₹ [●]/- PER EQUITY SHARE.

SECOND ADDENDUM TO THE DRAFT PROSPECTUS DATED DECEMBER 01, 2023: NOTICE TO THE INVESTORS (“THE ADDENDUM”)

This second addendum (“ Second Addendum”) should be read in conjunction with the Draft Prospectus dated August 31, 2023 and Addendum dated November 16, 2023 filed with SME Platform of BSE Limited in relation to the Initial Public Issue of Vdoit Technologies Limited.

In this regard, the Investor should note the following modifications/addition/update/shifting to the information disclosed in the Draft Prospectus and Addendum.

1. In section I – General in the Chapter titled “*Summary of Offer Documents*” on page 19 of the Draft Prospectus has been updated to include the details of Objects of the Issue.
2. In section IV - Particulars of the issue in the Chapter titled “*Objects of the Issue*” on page 79 of the Draft Prospectus has been updated to include the details of Objects of the Issue.
3. In section V - Particulars of the issue in the Chapter titled “*Business Overview*” on page 118 of the Draft Prospectus has been updated to include the complete details regarding total employee strength of 33 including permanent and on-call software professionals/technicians.

The above is to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges.

All capitalised terms used in this Second Addendum shall unless the context otherwise requires, have the same meanings as ascribed in the Draft Prospectus and Addendum.

	<p>LEAD MANAGER TO THE ISSUE FEDEX SECURITIES PRIVATE LIMITED B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India Tel No.: +91 81049 85249; Investor Grievance Email: mb@fedsec.in; Website: www.fedsec.in ; Contact Person: Saipan Sanghvi SEBI Registration No.: INM000010163</p>		<p>REGISTRAR OF THE ISSUE CAMEO CORPORATE SERVICES LIMITED No. 01, Club House Road, Mount Road, Chennai - 600002, India Email: priya@cameoindia.com Investor Grievance Id: investor@cameoindia.com Contact Person: Ms. K. Sreepriya, Tel No: 044 40020700 Website: www.cameoindia.com SEBI Registration Number: INR000003753</p>
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Date: December 01, 2023

Place: Haryana

VDOIT TECHNOLOGIES LIMITED

On behalf of the Board of Directors

Sd/-

Narinder Kumar Kamra

Managing Director

DIN: 07102531

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SECTION I GENERAL
SUMMARY OF OFFER DOCUMENT

OBJECTS OF THE ISSUE

Our Company intends to utilize the Net Proceeds for the following objects (“Objects of the Issue”):

(₹ in Lakhs)

Particulars	Amounts to be funded from Net Proceeds	Estimated Amount	
		Financial year ended March 31, 2024	Financial year ended March 31, 2025
Funding our working capital requirements	Upto 508.00	Upto 193.00	Upto 315.00
Expenditure to enhance visibility and awareness of our brands	Upto 200.00	Upto 50.00	Upto 150.00
General corporate purposes*	[●]	[●]	[●]
Net proceeds of the Issue	[●]	[●]	[●]

**The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the issue*

SECTION II - RISK FACTORS

18. **The objects of the Issue include funding working capital requirements of our Company, which are based on certain assumptions and estimates.**

The objects of the Offer include funding working capital requirements of our Company, which are based on management estimates and certain assumptions in relation to inter alia, the cost and holding periods of trade receivables, other current assets, trade payables, other current liabilities and short term provision. Our Company's business is working capital intensive and the Company avails majority of its working capital requirement in the ordinary course of its business from its internal accruals. The working capital will be primarily used for expanding our current business operations. The funding of the working capital requirements of our Company is expected to lead to a consequent increase in our profit. The table below provides details of our total working capital requirement in the relevant periods.

Period	Amount (₹ in Lakhs)
2021	(11.54)
2022	(51.66)
2023	156.55

For details, see please refer to section titled "*Objects of the Issue*" on page 79 of the Draft Prospectus.

Our working capital requirements may be subject to change due to factors beyond our control including force majeure conditions, an increase in defaults by our customers, availability of funding from banks or financial institutions. Accordingly, such working capital requirements may not be indicative of the actual requirements of our Company in the future and investors are advised to not place undue reliance on such estimates of future working capital requirements.

SECTION IV - PARTICULARS OF THE ISSUE

OBJECTS OF THE ISSUE

NET PROCEEDS

The details of the proceeds from the Issue are set out in the following table:

(₹ in Lakhs)

Particulars	Amounts to be funded from Net Proceeds	Estimated Amount	
		Financial year ended March 31, 2024	Financial year ended March 31, 2025
Funding our working capital requirements	Upto 508.00	Upto 193.00	Upto 315.00
Expenditure to enhance visibility and awareness of our brands	Upto 200.00	Upto 50.00	Upto 150.00
General corporate purposes*	[•]	[•]	[•]
Less Issue Related Expenses#	[•]		
Net proceeds of the Issue	[•]	[•]	[•]

*The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Issue.

#To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the Stock Exchange

REQUIREMENT OF FUNDS AND UTILIZATION OF NET PROCEEDS

(₹ in Lakhs)

Particulars	Amounts to be funded from Net Proceeds	Estimated Amount	
		Financial year ended March 31, 2024	Financial year ended March 31, 2025
Funding our working capital requirements	Upto 508.00	Upto 193.00	Upto 315.00
Expenditure to enhance visibility and awareness of our brands	Upto 200.00	Upto 50.00	Upto 150.00
General corporate purposes#	[•]	[•]	[•]
Net proceeds of the Issue	[•]	[•]	[•]

*The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Issue.

SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF NET PROCEEDS

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in Lakhs)

Particulars	Amounts to be funded from Net Proceeds	Estimated Amount	
		Financial year ended March 31, 2024	Financial year ended March 31, 2025
Funding our working capital requirements	Upto 508.00	Upto 193.00	Upto 315.00
Expenditure to enhance visibility and awareness of our brands	Upto 200.00	Upto 50.00	Upto 150.00
General corporate purposes#	[•]	[•]	[•]
Net proceeds of the Issue	[•]	[•]	[•]

#To be finalised upon determination of Issue Price and updated in the Prospectus. The amount shall not exceed 25% of the Gross Proceeds.

SECTION V- ABOUT THE COMPANY

BUSINESS OVERVIEW

Our Revenue split

Our Revenue split through industry wise are as follows

Particular	Fiscal 2023		Fiscal 2022		Fiscal 2021	
	₹ in Lakhs	%	₹ in Lakhs	%	₹ in Lakhs	%
Customer Services	90.32	18.85%	52.55	16.33%	26.92	17.68%
Ecommerce	Nil	NA	0.50	0.16%	Nil	NA
FinTech	Nil	NA	2.00	0.62%	0.12	0.08%
HealthTech	20.67	4.31%	1.50	0.47%	16.32	10.71%
HR Tech	27.50	5.74%	6.93	2.15%	2.54	1.67%
IT Services	3.90	0.81%	Nil	NA	1.25	0.82%
IT Services/Sales Technology	23.94	5.00%	27.57	8.57%	4.80	3.15%
Legal Tech	Nil	NA	1.00	0.31%	3.04	2.00%
Real Estate	35.61	7.43%	82.16	25.53%	3.33	2.19%
Sports Tech	42.61	8.89%	115.49	35.89%	93.99	61.71%
Photo Printing	47.62	9.94%	32.10	9.97%	Nil	NA
Edutech	179.31	37.42%	Nil	NA	Nil	NA
Energy	7.75	1.62%	Nil	NA	Nil	NA
Grand Total	479.23	100.00%	321.80	100.00%	152.30	100.00%

Human Resources:

Human resource is the key element for developing a company's growth strategy and handling the day-to-day activities within the organization. We focus on attracting and retaining the best possible talent. Our team is a blend of experienced, professional and a strategically organized group of personnel. Our Company does not have any Employee Unions. Our skilled resource together with our strong management team has enabled us to successfully implement our growth plans. As on October 31, 2023, the total employee strength is 36 including interns out of which 22 employees are permanent. Our Company is having 19 permanent engineer who holds degree of B tech and masters of computer applications as on October 31, 2023. The details of which is given below:

Particular	Fiscal 2023
Management	2
Sales & Marketing	1

Solutions & Quality	29
Finance, Administrative & HR	3
Legal & Compliance	1
Total	36

VDOIT also maintains a pool of industrial experts who work as freelancers and are highly expensive to maintain on the payroll of VDOIT. Although VDOIT's permanent employees and interns are trained enough to resolve complex engineering issue too but VDOIT sometime takes support from those freelancers who are available "On Call" as needed. Identification of such freelancers are done basis on their professional, testimonials, and relationship with senior team members of VDOIT. VDOIT generally deploys them based in complexity and risks in the projects and pays them on hourly basis or monthly basis depending on their skills and market rate.

DECLARATION

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this addendum is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or the rules made or guidelines or regulations issued there under, as further certify that all statements in this addendum are true and correct.

SIGNED BY ALL THE DIRECTORS OF OUR COMPANY

NAME OF DIRECTOR AND DIN	DESIGNATION	SIGNATURE
Narinder Kumar Kamra	Managing Director	SD/-
Neetu Gupta	Whole Time Director	SD/-
Manu Chopra	Non-Executive Independent Director	SD/-
Kamal Gulati	Non-Executive Independent Director	SD/-
Dhamini Chhabra	Non-Executive Independent Director	SD/-

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

Vinita Bansal	SD/-
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Date: December 01, 2023

Place: Haryana

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VDOIT TECHNOLOGIES LIMITED

Corporate Identification Number: U72200HR2015PLC054827

THE PROMOTERS OF THE COMPANY ARE NARINDER KUMAR KAMRA AND NEETU GUPTA

Registered Office: Unit number 912, Emaar Palm Square, Sector – 66, Golf Course, Extension Road, Gurugram, Gurgaon, Haryana -122011, India. | **Tel No.:** +91-1244468926 | **Email Id:** compliance@vdoit.in | **Website:** <https://vdoitech.com/>
Contact Person: Shilpa, Company Secretary and Compliance Officer

THE ISSUE

INITIAL PUBLIC ISSUE* OF UP TO 12,90,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH (“EQUITY SHARES”) OF VDOIT TECHNOLOGIES LIMITED (“OUR COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [●] PER EQUITY SHARE) (“ISSUE PRICE”), AGGREGATING UP TO ₹ [●] LAKHS (THE “ISSUE”). [●] EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POSTISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 230 OF THE DRAFT PROSPECTUS

***SUBJECT TO FINALISATION OF BASIS OF ALLOTMENT**

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH AND THE ISSUE PRICE IS ₹ [●]/- PER EQUITY SHARE.

ADDENDUM TO THE DRAFT PROSPECTUS DATED NOVEMBER 16, 2023: NOTICE TO THE INVESTORS (“THE ADDENDUM”)

This addendum (“Addendum”) should be read in conjunction with the Draft Prospectus dated August 31, 2023 filed with SME Platform of BSE Limited in relation to the Initial Public Issue of Vdoit Technologies Limited.

In this regard, the Investor should note the following modifications/addition/update/shifting to the information disclosed in the Draft Prospectus:

1. In section I – General in the Chapter titled “*Summary of Offer Documents*” on page 19 of the Draft Prospectus has been updated to include the details of Objects of the Issue.
2. In section III - Introduction in the Chapter titled “*Capital Structure*” on page 69 of the Draft Prospectus under the heading “*Details of Promoters’ Contribution and Lock-in for Three Years*” has been updated and revised.
3. In section III - Particulars of the issue in the Chapter titled “*General Information*” on page 59 of the Draft Prospectus the address of Chief Financial Officer has been updated.
4. In section IV - Particulars of the issue in the Chapter titled “*Objects of the Issue*” on page 79 of the Draft Prospectus has been updated to include the details of Objects of the Issue.
5. In section V - Particulars of the issue in the Chapter titled “*Business Overview*” on page 118 of the Draft Prospectus has been updated to include the complete details regarding total employee strength of 33 including permanent and on-call software professionals/technicians.

The above is to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges.

All capitalised terms used in this Addendum shall unless the context otherwise requires, have the same meanings as ascribed in the Draft Prospectus.

	<p>LEAD MANAGER TO THE ISSUE FEDEX SECURITIES PRIVATE LIMITED B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India Tel No.: +91 81049 85249; Investor Grievance Email: mb@fedsec.in; Website: www.fedsec.in ; Contact Person: Saipan Sanghvi SEBI Registration No.: INM000010163</p>		<p>REGISTRAR OF THE ISSUE CAMEO CORPORATE SERVICES LIMITED No. 01, Club House Road, Mount Road, Chennai - 600002, India Email: priya@cameoindia.com Investor Grievance Id: investor@cameoindia.com Contact Person: Ms. K. Sreepriya, Tel No: 044 40020700 Website: www.cameoindia.com SEBI Registration Number: INR000003753</p>
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Date: November 16, 2023

Place: Haryana

VDOIT TECHNOLOGIES LIMITED

On behalf of the Board of Directors

Sd/-

Narinder Kumar Kamra

Managing Director

DIN: 07102531

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SECTION I GENERAL
SUMMARY OF OFFER DOCUMENT

OBJECTS OF THE ISSUE

Our Company intends to utilize the Net Proceeds for the following objects (“Objects of the Issue”):

(₹ in Lakhs)

Particulars	Estimated Amount	
	Financial year ended March 31, 2024	Financial year ended March 31, 2025
Funding our working capital requirements	Upto 193.00	Upto 315.00
Expenditure to enhance visibility and awareness of our brands	Upto 50.00	Upto 150.00
General corporate purposes*	[●]	[●]
Net proceeds of the Issue	[●]	[●]

**The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the issue*

SECTION II - RISK FACTORS

18. **Our Company is yet to start any campaign towards marketing and promotions with a view to enhance the visibility of all our brand for the purpose of customer acquisition and their retention. Any delay in campaign towards marketing and promotions of such promotional activity may delay the schedule of implementation and possibly increase the cost of promotional and marketing activity.**

Our Company has received third party quotations for the promotional activity towards marketing and promotions with a view to enhance the visibility of all our brand for the purpose of customer acquisition and their retention. Although, we have identified the type of promotional activity to be promoting our brands from the Net Proceeds, we are yet to start campaign for promotional activity to upto of Rs. 200.00 lakhs. The cost of the proposed promotional activity is based on the quotations received from third party vendor and such quotations are valid for a certain period of time and may be subject to revisions, and other commercial and technical factors. For details, please refer to the chapter titled "*Objects of the Issue*" beginning on page 79 of this Draft Prospectus.

We cannot assure that we will be able to implement the campaign in a timely manner and at the same price at which the quotations have been received. In the event of any delay in promotion activity, or an additional in the cost of marketing or in the event the vendors are not able to provide the marketing in a timely manner, or at all, we may encounter time and cost in promoting our brand activity. Further, if we are unable to promote marketing and promotional activity from the vendor from whom we have procured quotation, we cannot assure you that we may be able to identify alternative vendor to provide us with promoting and marketing activity. Our inability to implement promotional and marketing activity at acceptable prices or in a timely manner, may result in an increase in capital expenditure, the proposed schedule implementation and deployment of the Net Proceeds may be extended or may vary accordingly, thereby resulting in an adverse effect on our business, prospects and results of operations

SECTION III- INTRODUCTION

CAPITAL STRUCTURE

Details of Promoters' Contribution and Lock-in for Three Years:

Pursuant to the Regulation 236 and 238 of SEBI (ICDR) Regulations, 2018, an aggregate of at least 20% of the post Issue Equity Share capital of our Company held by our Promoters shall be locked-in for a period of three years from the date of Allotment in this Issue. As on date of the Draft Prospectus dated August 31, 2023, our Promoters holds 30,08,845 Equity Shares constituting 99.95% of the pre-Issue Issued, Subscribed and Paid-up Equity Share Capital of our Company, out of which 8,65,000 equity shares constituting 20.12% of the Post Issue, Subscribed and Paid-up Equity Share Capital of our Company, which are eligible for Promoters' Contribution.

The Equity Shares that are being locked-in are not, and will not be, ineligible for computation of Promoters Contribution under Regulation 237 of the SEBI (ICDR) Regulations, 2018. In this computation, as per Regulation 237 of the SEBI (ICDR) Regulations, our Company confirms that the Equity Shares locked-in do not, and shall not, consist of:

1. The Equity Shares acquired during the three years preceding the date of the Draft Prospectus for consideration other than cash and revaluation of assets or capitalization of intangible assets, or bonus shares issued out of revaluations reserves or unrealized profits or against equity shares which are otherwise ineligible for computation of Promoter's Contribution;
2. The Equity Shares acquired during the year preceding the date of the Draft Prospectus, at a price lower than the price at which the Equity Shares are being offered to the public in the Issue is not part of the minimum promoter's contribution;
3. The Equity Shares held by the Promoters that are subject to any pledge or any other form of encumbrance.

Hence, the shares held by Promoters, as per the details mentioned below, are eligible for forming part of Promoters' Contribution and their lock-in details are as follows

Details of Promoters' contribution locked in for three (3) years:

Date Allotment/transfer/made fully paid up	Nature of acquisition	Number of Equity Shares lock in	Face Value per Equity Share (Rs.)	Issue price per Equity Share (Rs.)	% Of Pre-Issue Equity Share Capital	% Of Post-Issue Equity Share Capital	Lock-in Period
Narinder Kumar Kamra							
July 04, 2023	Bonus Issue	4,32,500	10.00	Nil	14.37	10.06	3 years
Neetu Gupta							
July 04, 2023	Bonus Issue	4,32,500	10.00	Nil	14.37	10.06	3 years
Total		8,65,000	-	-	28.74	20.12	-3 years

SECTION III - INTRODUCTION
GENERAL INFORMATION

CHIEF FINANCIAL OFFICER

Name: Vinita Bansal

Unit Number 912, Emaar Palm Square, Sector - 66, Golf Course,
Extension Road, Gurugram, Gurgaon,
Haryana - 122011, India.

Tel No: +91-1244468926

Email: compliance@vdoit.in

Website: <https://vdoitech.com/>

SECTION IV - PARTICULARS OF THE ISSUE

OBJECTS OF THE ISSUE

NET PROCEEDS

The details of the proceeds from the Issue are set out in the following table:

(₹ in Lakhs)

Particulars	Estimated Amount	
	Financial year ended March 31, 2024	Financial year ended March 31, 2025
Funding our working capital requirements	Upto 193.00	Upto 315.00
Expenditure to enhance visibility and awareness of our brands	Upto 50.00	Upto 150.00
General corporate purposes*	[●]	[●]
Less Issue Related Expenses#		
Net proceeds of the Issue	[●]	[●]

*The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Issue.

#To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the Stock Exchange

REQUIREMENT OF FUNDS AND UTILIZATION OF NET PROCEEDS

(₹ in Lakhs)

Particulars	Estimated Amount	
	Financial year ended March 31, 2024	Financial year ended March 31, 2025
Funding our working capital requirements	Upto 193.00	Upto 315.00
Expenditure to enhance visibility and awareness of our brands	Upto 50.00	Upto 150.00
General corporate purposes#	[●]	[●]
Net proceeds of the Issue	[●]	[●]

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Issue.

SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF NET PROCEEDS

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in Lakhs)

Particulars	Estimated Amount	
	Financial year ended March 31, 2024	Financial year ended March 31, 2025
Funding our working capital requirements	Upto 193.00	Upto 315.00
Expenditure to enhance visibility and awareness of our brands	Upto 200.00	Nil
General corporate purposes*	[●]	[●]
Net proceeds of the Issue	[●]	[●]

*To be finalised upon determination of Issue Price and updated in the Prospectus. The amount shall not exceed 25% of the Gross Proceeds.

Expected Working Capital Requirements

The estimates of the working capital requirements for the Financial Year ended March 31, 2024 and March 31, 2025 has been prepared based on the management estimates of current and future financial performance. The projection has been prepared using set of assumptions that include assumptions about future events and management's action that are not necessarily expected to occur.

On the basis of our existing working capital requirements and estimated working capital requirements, for Financial Year ended March 31, 2024 and March 31, 2025 with the assumptions and justifications for holding levels, and the proposed funding of such working capital requirements, as set forth below:

(₹ in lakhs)

Sr. No.	Particulars	As at March 31, 2024 (Estimated)	As at March 31, 2025 (Projected)
I	Current assets		
	Trade receivables	325.00	480.00
	Short Term Loans & Advances	-	
	Other Current Assets	157.00	210.00
	Total Current Assets (A)	482.00	690.00
II	Current liabilities		
	Trade payables	-	-
	Other Current Liabilities	27.00	40.00
	Short term provisions	92.00	135.00
	Total current liabilities (B)	119.00	175.00
	Net working capital (A – B)	363.00	515.00
III	Sources of funds		
	Borrowings from banks	Nil	Nil
	Long term borrowings	Nil	Nil
	Internal accruals / Equity	170.00	200.00
	IPO proceed	193.00	315.00
	Total Means of Finance	363.00	515.00

Assumptions for our estimated working capital requirement:

The table below sets forth the details of holding levels (in days) for Fiscal 2020, Fiscal 2021, Fiscal 2022 as well as projections for Fiscal 2023, Fiscal 2024 and Fiscal 2025:

(in days)

Particulars	Holding Levels (March 31, 2025)	Holding Levels (March 31, 2024)	Holding Levels (March 31, 2023)	Holding Levels (March 31, 2022)	Holding Levels (March 31, 2021)
	Projected	Estimated	Actual	Actual*	Actual*
Trade receivables	125	125	128	6	5
Short Term Loans & Advances	-	-	-	-	-
Other Current Assets	55	60	61	41	19
Total Current Assets (A)	180	185	189	47	24
Current Liabilities (excluding borrowings and income tax liabilities)					
Trade payables	-	-	1	1	-
Short term provisions	35	35	57	35	13
Other Current Liabilities	10	10	11	69	22
Total current liabilities (B)	45	45	70	105	35

Particulars	Holding Levels (March 31, 2025)	Holding Levels (March 31, 2024)	Holding Levels (March 31, 2023)	Holding Levels (March 31, 2022)	Holding Levels (March 31, 2021)
	Projected	Estimated	Actual	Actual*	Actual*
Working Capital Cycle (A-B)	135	140	119	(59)	(12)

Justification

Trade Receivable	The holding levels of trade receivables were at 128 days in Fiscal 2023, 6 days in Fiscal 2022 and 5 days in Fiscal 2021. We expected to maintain trade receivable 125 days for Fiscal 2024 and Fiscal 2025.
Other Current Assets	Other current assets include balance with statutory authorities and other advance. Our Company had maintained holding level of other current assets at 19 days in Fiscal 2021, 41 days in Fiscal 2022, 61 days in Fiscal 2023. We expected to maintain Other Current Assets 60 days for Fiscal 2024 and 55 days Fiscal 2025.
Trade Payable	Our Company had maintained holding level of trade payables at 1 days in Fiscal 2022, 1 days in Fiscal 2023.
Other Current liabilities	This consists of amounts payable to employees and towards other expenses and are assumed to be having payment cycle as per the terms and conditions prevailing for each such financial liability. The holding level of other financial liabilities has ranged 22 days in Fiscal 2021, 69 days in Fiscal 2022 and 11 days in Fiscal 2023. We expected to maintain Other Current liabilities 10 days for Fiscal 2024 and 10 days Fiscal 2025.
Short term provision	The holding levels of short-term provision has ranged 13 days in Fiscal 2021, 35 days in Fiscal 2022 and 57 days in Fiscal 2023. We expected to maintain short term provision 35 days for Fiscal 2024 and 35 days Fiscal 2025.

2. *Expenditure to enhance visibility and awareness of our brands*

We carry our business under brand such as “Vdoit”. Our brand plays a key role in increasing our visibility, brand recall, and thus, increasing our revenue. We believe that, high recall value of our brand Vdoit also helps in building our networks.

Our subsidiary was incorporated in USA under the name of “Vdoit US LLC” for building our brand and to capture market in abroad. We also intend to expand our services through our subsidiary company. Our business is a B-2-B and B-2-C services across India and abroad. For further details, please refer to chapter titled “**Business Overview**” on page 12.

Over the years, as our business has grown, our marketing strategies has to be evolved. We have also designed branding initiatives to acquire and engage our new customers and their retentions. We believe that we need to incur the expenses towards marketing and promotions with a view to enhance the visibility of all our brand for the purpose of customer acquisition and their retention. This consists of general advertising, marketing and branding initiatives on digital and offline platforms. We intend to utilize upto ₹ 200.00 Lakhs from the Net Proceeds towards funding our future marketing initiatives. We have received a quotation from All Axis Media dated November 10, 2023 for promoting our brand, approach to elevate our brand's visibility, enhance our reputation, and drive business growth. This promotion campaign encompasses a range of activities across various platforms and countries, tailored to reach target audience/customer/clients effectively. The promotional branding campaign is divided into 11 segment each addressing a specific aspect of brand building. The following estimate of the promotional activity are as follows:

Promotion Activity	Amount in ₹ Lakhs
International Tech Events	100.00
Continuing Education	20.00

Active Memberships	10.00
Influencer Marketing	25.00
Business Media Coverage	20.00
Website Redesign	10.00
SEO and Social Media Marketing	10.00
Printing Collaterals	5.00
Total	200.00

Note:

- All the budget allocated above are excluded of the GST.
- The successful implementation of this campaign timeline will be 12 months.
- The proposal quotation is valid for 6 months from the date on which its presented.
- We have not started any promotional activity as mentioned above. The fund requirements set out above are proposed to be entirely funded from the Net Proceeds. Further, in relation to the promotional activity as set out above, we have received quotations from vendor which is valid as on the date of this Addendum. However, we have not entered into any definitive agreements with the vendor and there can be no assurance that the same vendor would be engaged to eventually to implement campaign or at the same costs. The promotional activity campaign for promoting our brand is based on management estimates. For further details, please refer to the chapter titled “Risk Factor” beginning on page no. 24 of this Draft Prospectus.

In light of the above, we intend to continue our focus on marketing and promotional activities to strengthen our brands and also establish and promote our brand, with the objective of reaching out to our customers base. In addition, we also intend to fund our brand to increase the new customers base through sales promotions, marketing and branding.

SECTION V- ABOUT THE COMPANY

BUSINESS OVERVIEW

Human Resources:

Human resource is the key element for developing a company's growth strategy and handling the day-to-day activities within the organization. We focus on attracting and retaining the best possible talent. Our team is a blend of experienced, professional and a strategically organized group of personnel. Our Company does not have any Employee Unions. Our skilled resource together with our strong management team has enabled us to successfully implement our growth plans. As on July 31, 2023, *the total employee strength is 33 including permanent and intern and on call software professionals/technicians in our Company. The details of which is given below:

Particular	Fiscal 2023
Management	2
Sales & Marketing	2
Solutions	18
Quality	6
Finance	1
Legal & Compliance	1
Administrative & HR	3
Total	33

* VDOIT maintains a pool of industrial experts who work as freelancers and are highly expensive to maintain on the payroll of VDOIT. Although VDOIT's permanent employees and interns are trained enough to resolve complex engineering issue too but VDOIT sometime takes support from those freelancers who are available "On Call" as needed. Identification of such freelancers are done basis on their professional, testimonials, and relationship with senior team members of VDOIT. VDOIT generally deploys them based in complexity and risks in the projects and pays them on hourly basis depending on their skills and market rate.

DECLARATION

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this addendum is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or the rules made or guidelines or regulations issued there under, as further certify that all statements in this addendum are true and correct.

SIGNED BY ALL THE DIRECTORS OF OUR COMPANY

NAME OF DIRECTOR AND DIN	DESIGNATION	SIGNATURE
Narinder Kumar Kamra	Managing Director	SD/-
Neetu Gupta	Whole Time Director	SD/-
Manu Chopra	Non-Executive Independent Director	SD/-
Kamal Gulati	Non-Executive Independent Director	SD/-
Dhamini Chhabra	Non-Executive Independent Director	SD/-

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

Vinita Bansal	SD/-
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Date: November 16, 2023

Place: Haryana