

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This Exit Offer Letter ("**Offer Letter**" or "**Exit Offer**") is being sent to you as a Shareholder ("Public Shareholder") of "**ASSOCIATED MARMO AND GRANITES LIMITED**" hereinafter referred to as the ("**AMGL**" or "**the Company**"). In case you have recently sold your Shares ("Equity Shares") in the Company, please hand over the Offer Letter and the accompanying documents to the person to whom the sale was affected to.

EXIT OFFER LETTER

To the Fully Paid-Up Public Equity Shareholders of
ASSOCIATED MARMO AND GRANITES LIMITED

CIN: U14101RJ1980PLC001989; **ISIN:** INE284F01011

Reg. Office: National Highway No.8, Pasoond Rajsamand – 313326, Rajasthan, India.

Email: nbagla1@hotmail.com **Tel No:** 9950996033

From: Mr. Nishant Bagla ("Offeror")

Inviting you to tender your fully paid-up Equity Shares of Rs. 10 each of the Company to the offeror at a price of
Rs. 5.06 (Five Rupees and Six Paise Only) per Equity Share.

The equity shares of the company were compulsory delisted from BSE w.e.f. August 21, 2018.

If you wish to tender your Equity Shares to the Offeror, you should:

- Read this Offer Letter and the instructions herein;
- Complete and sign the accompanying 'Exit Application Form' in accordance with the instructions therein and in this 'Offer Letter';
- Submit your 'Exit Application Form' by hand delivery as set out in this 'Offer Letter' or you may submit by registered post, speed post or courier only (at your own cost and risk), clearly marking the envelope "**ASSOCIATED MARMO AND GRANITES LIMITED – EXIT OFFER**" to Mr. Deepak Jain at **Fedex Securities Private Limited** at Jay Chambers, 3rd Floor, B Wing, Nanda Patkar Road, Opposite Rane Hospital, Vile Parle (East), Mumbai, Maharashtra - 400057, India, so that it is received on or before 5.30 P.M. on the Closing Date, i.e. Monday, February 24, 2020 or any extended date, as the case may be.

Note: All submission documents must be self-certified by the shareholder.

NATURE OF ACTIVITY	DAY AND DATE
Date of Opening of Exit Offer	Friday, January 24, 2020
Date of Closure of Exit Offer	Monday, February 24, 2020

MERCHANT BANKER TO THE EXIT OFFER	REGISTRAR TO THE EXIT OFFER
Fedex Securities Private Limited Jay Chamber, 3 rd Floor, B Wing, Nanda Patkar Road, Vile Parle (East), Mumbai, Maharashtra- 400057, India. E-mail: deepak@fedsec.in Website: www.fedsec.in Phone No: 022-26136460 SEBI Registration No. INM000010163	Maheshwari Datamatics Private Limited 23 R.N. Mukherjee Road 5th Floor Kolkata - 1 E-mail: mdpldc@yahoo.com Website: www.mdpl.in Contact: 033-22482248, 2243-5029 SEBI Registration No. INR000000353

To,

The Public Shareholder(s),
ASSOCIATED MARMO AND GRANITES LIMITED

Invitation to tender Equity Shares held by you in the Company

Sub: Exit offer to the Public Shareholders of the Company pursuant to Compulsory Delisting of the Company in compliance with Chapter V of the SEBI (Delisting) Regulations 2009 as amended ("**Delisting Regulations**").

We wish to inform you that BSE Limited ("**BSE**") vide Notice No. 20180820-6 dated August 20, 2018 has notified to delist the securities of Associated Marmo and Granites Limited ("**Company**") w.e.f. August 21, 2018. As per Chapter V of SEBI (Delisting of Equity shares) Regulations, 2009 read with SEBI circular no. SEBI/HO/CFD/DCR/CIR/P/2016/81, the Promoter of the Company is hereby providing Exit Offer to the Public Shareholders of the Compulsory Delisted Company at the exit price computed by the Independent Valuer appointed by BSE pursuant to regulation 23(1) of SEBI (Delisting of Equity Shares) Regulations, 2009.

In the extant case, as per the Public Notice in "**Financial Express**" and "**Navshakti**" on October 20, 2018, the exit price has been arrived at **Rs. 5.06 (Five Rupees and Six Paise only)** per Equity Share ("**Exit Price**") of the Company. In the interest of the Public Shareholders, Mr. Nishant Bagla ("**Offeror**") the Promoter of the Company have decided to offer Rs. 5.06 (Five Rupees and Six Paise only) per Equity Share to the Public Shareholders of the Company for the purpose of Exit Offer.

An Exit Offer Public Announcement ("PA**") containing inter-alia details of Opening and Closing of Offer, Exit Price, etc. for the attention of the Remaining Public Shareholders will be published on January 21, 2020 in the following newspaper:**

Name of the Newspaper	Language	Edition	Name of the Newspaper	Language	Edition
1. Financial Express	English	All Edition	3. Jansatta	Hindi	All Edition
2. Mumbai Lakshdeep	Marathi	Maharashtra	4. Dainik Navajyoti	Hindi	Rajsamand

I. BACKGROUND AND DETAILS OF THE COMPANY

- a. Associated Marmo and Granites Limited was incorporated on February 06, 1980 under the Companies Act, 1956.
- b. The Registered office of the Company is presently situated at National Highway No.8, Pasoond Rajsamand-313326, Rajasthan, India.

- c. The Company Identification number (CIN) is U14101RJ1980PLC001989.
- d. The Paid-up Equity Share Capital of the Company is Rs. 4,35,60,000 comprising of 43,56,000 equity shares of Rs. 10 each.
- e. The equity shares of the Company were listed and suspended from trading on BSE.
- f. The equity shares of the Company which were listed on the BSE Ltd. ('BSE') has been Compulsorily Delisted by BSE vide notice no. 20180820-6 dated August 20, 2018 and accordingly, as per SEBI (Delisting of Equity Shares) Regulations, 2009 the Company has been moved to the Dissemination Board of BSE Limited for a period of 5 years.
- g. Pursuant to regulation 23(3) of the Delisting Regulations, the Promoters of the compulsory delisted Company shall acquire delisted Equity Shares from the Public Shareholders by paying them the value determined by the valuer appointed by BSE subject to their option to retain their shares.
- h. Accordingly, the Offeror on behalf of the Promoters of the Company, in compliance with regulation 23(3) of the Delisting Regulations, is hereby making an Exit Offer to the Public Shareholders of the Company.
- i. Exit Price Rs. 5.06/- (Five Rupees and Six Paise Only) per Equity Share has been determined by the valuer appointed by BSE.

II. EQUITY SHARE CAPITAL STRUCTURE OF THE COMPANY

Particulars	No. of Equity Shares	Total Amount (Rs.)
Authorized Capital (Face Value of Rs.10/- each)	75,00,000	7,50,00,000
Issued, Subscribed & Paid-up Capital (Face Value of Rs.10/- each)	43,56,000	4,35,60,000

III. SHAREHOLDING PATTERN OF THE COMPANY

Category	No. of Equity Shareholders	No. of Equity Shares held	% of Total Equity Share Capital
Promoters & Promoter Group	4	15,85,500	36.398%
Public	10,592	27,70,500	63.601%
Total	10,596	43,56,000	100.00

IV. BOARD OF DIRECTORS OF THE COMPANY

SR. NO.	NAME	ADDRESS	DIN	DESIGNATION	DATE OF APPOINTMENT
1.	Nishant Bagla	S/o Dilip Bagla, Near seedling Modern Public School 26, North Avenue Colony, Bhuwana Udaipur 313001, Rajasthan India	00547412	Managing Director	01/07/2010
2.	Sujan Singh Bhatnagar	6, Shantivan Near Alok School, Bedla Road Udaipur-313001 Rajasthan India	00858445	Director	22/02/2005
3.	Ashok Kumar Doshi	Sagar, 65 Polo Ground Udaipur-313001 Rajasthan India	00863821	Director	05/02/1998
4.	Meghana Bagla	Near Seedling Modern Public School 26, North Avenue Colony, Bhuwana, Udaipur-313001 Rajasthan India	03111745	Director	21/06/2010

V. BACKGROUND OF THE OFFERING PROMOTER

- a. Mr. Nishant Bagla ("Offeror") aged 44 years, holds a degree in Mechanical Engineer from University of Rochester, USA. He has 23 years of experience in the field of Marble, Granite and Stone quarrying and processing Industry.
- b. Offering Promoter holds 8,95,400 Equity Shares, representing 20.56% of the Equity Shares of the Company.

VI. EXIT PRICE AND FINANCIAL ARRANGEMENTS

- a. The Company was compulsorily delisted by BSE as per chapter V of the Delisting Regulations. The fair value per Equity Share of Rs. 5.06 (Five Rupees and Six Paise only) to be paid by the Offeror to the Public Shareholders under the Exit Offer has been determined by the independent valuer appointed by the BSE. Accordingly, the Offeror shall acquire the Equity Shares tendered by the Public Shareholders for cash at Rs. 5.06 (Five Rupees five and six paise only) per Equity Share.
- b. The Offeror has opened an Escrow Bank Account bearing Account No. **50200046893541** ("Escrow Account AMGL-EXIT OFFER") with HDFC Bank Limited, a Company incorporated under the Companies Act, 1956 and carrying on business as a banking Company under the Banking Regulation Act, 1949, having its registered office at HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 and acting through its branch office at Opp. Reliance Chemotex Gate No 2 Main Road, Kanpur, Udaipur- Rajasthan.

VII. JUSTIFICATION OF THE EXIT OFFER PRICE:

The Exit Offer Price is as per the Fair Valuation determined by the BSE Ltd. & as published in English & Marathi Newspaper "Financial Express" and "Navshakti" on October 20, 2018. As per SEBI regulations the promoters have to provide an exit opportunity at a fair value as determined by BSE and accordingly, the Promoters of the Company are making this offer to acquire the equity shares from the Public shareholders of the Company at an Exit price of Rs. 5.06/- per equity shares.

VIII. TERMS AND CONDITIONS RELATING TO ACCEPTANCE OF OFFER

- a. The Exit Offer shall remain open from January 24, 2020 to February 24, 2020. After the closure of official Exit Offer period, the Offeror will keep open this Exit Offer for a further period of one year which will end on February 25, 2021 to facilitate the non-exited Public Shareholders.
- b. All the Public Shareholders of the Company are eligible to participate in this Exit Offer. Public Shareholders have an option to either participate in the Exit Offer by tendering their Equity Shares or retain their Equity Shares in the Company. Public Shareholders who desires to participate in the Exit Offer may tender their Equity Shares to the Offeror as per Clause IX.

- c. The Company has appointed Fedex Securities Private Limited, having its registered office at Jay Chambers, 3rd Floor, B Wing, Nanda Patkar Road, Opposite Rane Hospital, Vile Parle (East), Mumbai Maharashtra- 400057 India as a Merchant Banker to the “Exit Offer”.
- d. The Exit Offer may be availed by sending duly completed Exit Application Form (“Form”) along with necessary documents to Fedex Securities Private Limited, the Merchant Bankers, at Jay Chambers, 3rd Floor, B Wing, Vile Parle (East), Mumbai Maharashtra- 400057; E-mail: deepak@fedsec.in; Website: www.fedsec.in; Tel: 022-26136460, clearly marking the envelope “Associated Marmo and Granites Limited - Exit Offer”.
- e. The Exit Application Form will be dispatched to the Public Shareholders along with Exit Offer Letter. Alternatively, the Public Shareholders may download the Form from the website of the Merchant Bankers i.e. www.fedsec.in or ask from the Merchant Bankers by E-mail.
- f. The Offeror will not accept any Equity Shares offered for Exit Offer where there exists any restraint order from the Court or any other competent authority for transfer / disposal/ sale or where loss of share certificates has been notified to the Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists.
- g. The Offeror will not accept locked-in Equity Shares and non-transferrable Equity Shares till the pendency of the lock-in or till the Equity Shares become transferrable.
- h. The acceptance of the Exit Offer made by the Offerors is entirely at the discretion of the Public Shareholders of the Company. The Offerors and the Company does not accept any responsibility for the decision of any Public Shareholder to either participate or to not participate in the Exit Offer. The Offerors and the Company will not be responsible in any manner for any loss of share certificate(s) and other documents during transit and the Public Shareholders are advised to adequately safeguard their interest in this regard.
- i. In case of the Public Shareholders who have not received the Exit Offer Letter and are holding Equity Shares in the dematerialized form may send their consent to the Merchant Banker on plain paper, stating the name, addresses, number of Equity Shares held, Depository name, Depository I.D., Client I.D., number of Equity Shares offered along with a photocopy of the original delivery instructions in “Off-market” mode or counterfoil of the delivery instruction slip in “Off-market” mode (intra depository or inter-depository), duly acknowledged by the Depository Participant as specified above, so as to reach the Merchant Banker on or before the date of closing of the business hours on the date of closure of the Offer i.e. Monday, February 24, 2020.
- j. Equity Shares held in dematerialized form, to the extent not accepted (for invalid application), will be credited back to the beneficial owner’s depository account with the respective depository participant as per the details furnished by the beneficial owner in the Exit Offer Application or otherwise. It will be the responsibility of the shareholders to ensure that the unaccepted shares are accepted by the respective DPs when transferred by the Merchant Banker.

IX. PROCEDURE TO OPT FOR EXIT OFFER

- a. Public shareholder holding equity shares in physical form must convert their shares in Demat form through the assistance and under the guideline of your Depository Participants. The procedure of Dematerialization of physical shares is as follows:
 - Open a Demat account with a Depository Participant (DP) of Central Depository Services (I) Limited, if not having Demat account.
 - Fill in a Demat Request Form (DRF) and submit the same with the physical certificate/s to the DP for dematerialization.
 - The ISIN of the fully paid up equity shares of the Company is INE284F01011 in CDSL.
 - Before submission, deface the certificates by writing “SURRENDERED FOR DEMATERIALIZATION”.
 - The DP will verify your Demat Request form and if the form and attachments are in order, the DP will issue an acknowledgement slip duly signed and stamped.

As per the proviso to Regulation 40(1) of the SEBI LODR Regulations [notified by the SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018] read with the press release dated December 3, 2018 and March 27, 2019 issued by SEBI, effective from April 1, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Since the Exit Offer Period opens after April 1, 2019, the Public Shareholders desirous of tendering their Equity Shares held in physical form can do so only after the shares are dematerialized and are advised to approach the concerned depository participant to have their Equity Shares dematerialized.

- b. After dematerialization, the Public Shareholders, who are desirous of tendering their Equity Shares in the Exit Offer must submit:
 - i. the enclosed Exit Application Form duly filled and signed, and
 - ii. a counterfoil / photocopy of their depository participant instruction/inter depository instruction in “Off-Market” mode, evidencing transfer of dematerialized Equity Shares to the Offeror’s Depository Account, by hand delivery or by registered post/speed post or courier (at their own risk and cost) with the envelope marked “Associated Marmo and Granites Limited- Exit Offer” so as to reach the Merchant banker to the Offer at the addresses given on the front page of this Exit Letter of Offer on or before Monday, February 24, 2020. (i.e. the last date of the Exit Period). The offeror Demat account details are as under:

Account Name	Nishant Bagla
Depository Name	Central Depository Services (India) Limited [CDSL]
Depository Participant(“DP”) Name	ICICI Bank Ltd
DP ID number	16014301
Beneficiary Account Number	05816301
ISIN	INE284F01011

Note: The envelope should be superscribed as “Associated Marmo and Granites Limited - Exit Offer”.

- c. A self-certified photocopy of the delivery instructions or counterfoil of the delivery instructions/inter depository instructions submitted to the depository participant of the Public Shareholder’s depository account and duly acknowledged by such depository participant crediting the Public Shareholder’s Equity Shares to the Offeror’s Depository Account, should be attached to the Exit Application Form. Please note that all such transfers should be in off-market mode. Failure to credit your dematerialized Equity Shares into the Offeror’s Depository Account shall result in your tender being invalid.
- d. In case your depository participant offers the facility of online transfer of shares, then instead of the Photocopy of the acknowledged delivery instruction slip you may attach a printout of the computer-generated confirmation of transfer of the Equity Shares. Note that the transfer should be made in off-market mode.
- e. It is the responsibility of the Public Shareholders to ensure that their Equity Shares are credited in the Offeror’s Depository Account in the manner as mentioned above and their Exit Application Form reaches the Merchant Banker before the expiry of the Exit offer.
- f. The Equity Shares will be held in the Offeror’s Depository Account until the consideration is paid to the eligible Public Shareholders. In any case, if Equity Shares are not accepted, the unaccepted Equity Shares will be credited back to the Public Shareholder’s Depository Account.
- g. If the Merchant Banker does not receive the documents listed in paragraph (a) but receives the Equity Shares held by any Public Shareholders in the Offeror’s Depository Account, the Offeror may deem the Exit Offer to have been accepted by such Public Shareholders.
- h. Please contact the Registrar to the Exit Offer or Merchant Banker or the Company if you require any clarification regarding the procedure for tendering your Equity Shares.

X. ACCEPTANCE OF OFFER & PAYMENT OF CONSIDERATION

- a. Upon fulfillment of the terms and conditions mentioned herein and receipt of the requisite regulatory approvals (if any), the consideration for Equity Shares will be paid by the Offeror by way of cheque/pay order/demand draft/electronic credit, as the case may be. The cheque / pay order / demand drafts will be dispatched to the Shareholders participating in the offer, at their own risk, by way of speed post/registered post.
- b. The consideration for such Equity Shares will be settled on a monthly basis and the payment will be dispatched within 15 working days from the end of the month in which the shares were tendered.
- c. In case of joint holders, the cheque / pay order / demand draft will be drawn in favour of the first named holder.
- d. In case of any defect in Exit Application Form and the relevant documents, then it will be returned to the Public Shareholders by speed post / registered post at the shareholders own risk.

XI. PROCEDURE FOR TENDERING THE EQUITY SHARES POST THE EXIT OFFER UPTO A PERIOD OF ONE YEAR

The Public Shareholders may note that, those who could not tender their Equity Shares during Exit Offer Period or whose tender was rejected being invalid can tender their equity shares between February 25, 2020 to February 24, 2021 (“**Exit Window Period**”), being a period of one year from the closure of Exit Offer Period at the same price of **Rs. 5.06** per Equity Share. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be released on a monthly basis i.e. within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Remaining Public Shareholders (“**Monthly Payment Cycle**”).

XII. GENERAL DISCLAIMER

Every Public Shareholder who desires to avail of the Exit Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Offeror, Merchant bankers, Registrar or the Company whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such Exit Offer and tender of Equity Shares through this Exit Offer whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

Since the Equity Shares of the Company are delisted by BSE and ceased to trade on BSE, the Promoter of the Company is providing this opportunity to the Public Shareholders desirous of exiting from the Company by tendering their Equity Shares in the Exit Offer. We solicit your positive response to the Exit Offer.

Thanking you,

Promoter of Associated Marmo and Granites Limited

Sd/-

NISHANT BAGLA
OFFERING PROMOTER

Date: 21/01/2020

Place: RAJSAMAND

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION
EXIT APPLICATION FORM

FOR TENDERING EQUITY SHARES OF FACE VALUE OF Rs. 10/- EACH OF ASSOCIATED MARMO AND GRANITES LIMITED AT THE EXIT PRICE OF RS. 5.06 PER EQUITY SHARE PURSUANT TO EXIT OFFER BY MR. NISHANT BAGLA

Please read this document along with the public announcement dated 21/01/2020 (“**Public Announcement**”), the letter of offer dated 21/01/2020 (“**Letter of Offer**”), issued by **Mr. Nishant Bagla (the “Offeror”)**

EXIT OFFER	
Day and Date of Opening of Exit Offer	Friday, January 24, 2020
Day and Date of Closing of Exit Offer	Monday, February 24, 2020
Exit Price per Equity Share	Rs. 5.06 (Five Rupees and Six Paise only)

Public Shareholders should ensure that their Exit Application Form together with necessary enclosures is delivered by hand or sent by registered / speed post or courier (at the Public Shareholders’ sole cost and risk) to the Merchant banker on or before the closure of the Exit offer, at the address of the Merchant banker given below:

Address of Merchant Banker	Contact Person	Contact details	Mode of Delivery
Fedex Securities Private Limited Jay Chambers, 3 rd Floor, B Wing, Nanda Patkar Road, Vile Parle (East) Mumbai Maharashtra- 400057, India	Mr. Deepak Jain	E-mail: deepak@fedsec.in Tel: 022-26136460 Website: www.fedsec.in	Delivered by hand or sent by registered / speed post or courier

Note: Hand Delivery - Monday to Friday 10:30 AM to 5:30 PM, except Public Holidays and all submission documents must be self-certified by the shareholder.

Dear Sir(s),

Re: Exit Offer for the Fully Paid Up Equity Shares from the Public Shareholders of Associated Marmo and Granites Limited (“the Company”) by Mr. Nishant Bagla (“the Offeror”) in accordance with the provisions of the SEBI Delisting Regulations.

- a) I/We, having read and understood the terms and conditions set out below, and in the Exit Letter of Offer, hereby tender my/our Equity Shares in response to the Exit Offer at the Exit Price.
- b) I/We hereby undertake the responsibility for the Exit Application Form and the Equity Shares tendered under the Exit Offer and I/we hereby confirm that the Offeror or Merchant Banker shall not be liable for any delay/loss in transit resulting in delayed receipt or non-receipt of the Exit Application Form along with all requisite documents, or delay/failure in credit of Equity Shares to the Offeror’s Demat Account within due time, due to inaccurate/incomplete particulars/instructions or any reason whatsoever.
- c) We understand that the Equity Shares tendered under the Exit Offer shall be held in trust by the Merchant Banker until the time of the dispatch of payment of consideration calculated at Exit Price.
- d) I/We also understand that the payment of consideration will be done, if this application is accepted, after due verification of this Exit Application Form, documents and signatures. I/We also understand that should I/we fail to furnish all relevant documents as set out in this Exit Application Form or the Exit Letter of Offer, this Exit Application Form may be considered invalid and may be liable to be rejected or there may be delays in making payment of consideration to me/us.
- e) I/We hereby confirm that I have never sold or parted/dealt with, in any manner, the Equity Shares tendered under the Exit Offer and these Equity Shares are free from any lien, equitable interest, charges and encumbrances, whatsoever.
- f) I/We hereby declare that there are no restraints/injunctions, or other order of any nature which limits/restricts my/our rights to tender these Equity Shares and I/we are the absolute and only owner of these Equity Shares and legally entitled to tender these Equity Shares under the Exit Offer.
- g) I/We hereby declare that, if for any reason, the statutory authorities were to make a claim and/or seek to recover any tax, interest or penalty from the Offeror (where such claim or recovery pertains to, or is relatable to, my/our tax liability), in connection with the Equity Shares tendered by me/us under this Exit Offer, I/we agree to indemnify the Offeror for the same along with costs related thereto.
- h) I/We authorize the Offeror and Merchant banker to send the payment of consideration by way of crossed account pay order/demand draft/pay order through registered post or speed post at the address given in this form or as the case may be, or by RTGS/NEFT/Direct Credit.
- i) I/We undertake to return any amount received by me/us inadvertently, immediately.
- j) I/We agree that upon acceptance of the Equity Shares by the Offeror, tendered by me/us under the Exit Offer, I/ we would cease to enjoy all right, title, claim and interest whatsoever, in respect of such Equity Shares.
- k) I/We hereby confirm that I/we have full power and authority to tender, sell and transfer the Equity Shares which I/we are tendering (together with all rights attaching thereto).
- l) I/We acknowledge and confirm that all the particulars/statements given herein are true and correct.

DETAILS OF THE PUBLIC SHAREHOLDERS

No.	Particular	First Holder	Joint Holder 1	Joint Holder 2
1.	Full Name(s) of the Shareholder			
	Signature(s)			
	PAN No.			
	Address of the Sole / First Equity Shareholder			
2.	Contact Details	Tel No.:		
		Mobile No.:		
		Email id:		
3.	Type of Investor (Please tick (v) the box to the right of the appropriate category)	Individual		HUF
		Body Corporate		Mutual Fund
		Banks/Financial Institutions		Others (Please specify)
4.	Date and Place of Incorporation of the holder (if applicable)			

Details of Public Shareholder's Demat Account and delivery instruction executed in favour of Offeror's Demat Account. Please ensure that your Equity Shares are credited into the Offeror's Demat Account in **OFF MARKET MODE**.

Beneficiary's Account Name (as appearing in DP's records)	
Depository Participant (DP Name)	
Depository Identification No. (DP ID)	
Client Identification No. (Client ID)	
Date of execution/acknowledgement of delivery instruction / inter depository instruction (copy enclosed)	
Instruction (copy enclosed)	
Number of Equity Shares (in figures)	
Number of Equity Shares (in words)	

Other Enclosures as applicable (please tick (✓) the box to the right of the appropriate category)

Power of Attorney		Corporate Authorisation	
Death Certificate		Others (Please specify)	

DETAILS OF BANK ACCOUNT

In order to avoid any fraudulent encashment in transit of the cheque, pay order or demand draft issued by the Offeror or as the case may be ECS/RTGS/NEFT/Direct Credit towards the consideration payable for the Equity Shares tendered under this Exit Application Form, please fill the following details of the sole Public Shareholder's bank account (or, in the case of joint holders, the first-named holder's bank account) and any consideration payable will be paid by issuing an instrument carrying the details of the bank account so provided. If you do not provide the following details or the details provided are different from those received electronically from your depository participant, any consideration payable will be sent to the first/sole Public Shareholder based on details obtained from the first/sole Public Shareholders' depository participant (however, there will be no obligation on the Offeror or Merchant banker to do the same).

Name of the Sole/ First Holder's Bank	
Bank Branch Name & Address	
Bank Branch City and PIN Code	
Bank Account No.	
Savings / Current / Others (Please Specify)	
MICR Code (in case you wish to receive funds electronically)	
IFSC Code (in case you wish to receive funds electronically)	

SIGNATURES

I/We hereby tender to the Offeror, the number of Equity Shares set out or deemed to be set out in this Exit Application Form in accordance with and subject to the terms and conditions herein.

Signature			
	Sole/First Holder	Second Holder	Third Holder

Note: In case of joint holdings, all holders must sign. In case of bodies corporate, the Exit Application Form is to be signed by the authorized signatory under the stamp of the company and necessary board resolution authorizing the submission of this Exit Application Form should be attached.

CHECKLIST (Please Tick ✓)

Exit Application Form		Copy of Acknowledged Demat Slip	
Other documents, as applicable			

Notes-Please read these notes along with the entire contents of the Exit Letter of Offer.

- All documents/remittances sent by / to the Public Shareholders will be at their risk and Public Shareholders are advised to adequately safeguard their interests in this regard.
- In the case of Shareholder(s) other than individuals, any documents, such as a copy of a power of attorney, board resolution, authorization, death certificate, etc., as applicable and required in respect of support/verification of this Exit Application Form shall also be provided; otherwise, the Exit Application Form shall be liable for rejection.
- The number of Equity Shares tendered under the Exit Offer should match with the number of Equity Shares specified in the Share certificate(s) enclosed or Equity Shares credited in the Offeror's Demat Account under the respective client ID number.
- The consideration shall be paid in the name of sole/first holder. In case, the Exit Application Form is not complete in all respects, the same may be liable for rejection.
- It is the sole responsibility of the Public Shareholders to ensure that their Equity Shares are credited to the Offeror's Demat Account in the manner as mentioned above and their bids are delivered or reach the Registrar to the Exit Offer on or before the closure of Exit Offer.

CONVERSION OF EQUITY SHARES DEMATERIALIZED FORM:

- a) Before submitting this Exit Application Form to the Registrar to the Exit Offer, please issue necessary instructions to your depository participant (where you hold the depository account in which the Equity Shares of Company are presently held) to credit your Equity Shares into the Offeror's Demat Account (which details are below) in OFF MARKET MODE.

Account Name	Nishant Bagla
Depository Name	Central Depository Services (India) Limited [CDSL]
Depository Participant("DP") Name	ICICI Bank Ltd
DP ID number	16014301
Beneficiary Account Number	05816301
ISIN	INE284F01011

- b) A photocopy/counterfoil of my/our delivery instructions to my/our depository participant (duly acknowledged by such depository participant), crediting my/our Equity Shares to the Offeror's Demat Account.
- c) It is the sole responsibility of Public Shareholders to ensure that their Equity Shares are credited to the Offeror's Demat Account before the Exit Window ends.

-----x-----x-----x-----

Acknowledgement Slip for Exit Offer for Associated Marmo and Granites Limited

Received from Mr./Ms./M/s. _____ an Exit Application Form for Equity Share(s) of Associated Marmo and Granites Limited at the Exit Price of Rs. 5.06 per Equity Share.

DP ID No.	
Client ID No.	
No. of Shares	

Signature of Official:

Date of Receipt: