

May 02, 2020

Press Release 2019-2020/2304 - dated May 02, 2020

Reserve Bank of India cancels the licence of The CKP Co-operative Bank Ltd., Mumbai

The Reserve Bank of India (RBI) has, vide Speaking Order No DOR.CO.AID/LC02/12.22.035/2019-20 dated April 28, 2020 cancelled the licence of The CKP Cooperative Bank Ltd., Mumbai, to carry on banking business, with effect from the close of business on April 30, 2020. The Registrar of Co-operative Societies, Pune, Maharashtra, has also been requested to issue an order for winding up the affairs of The CKP Cooperative Bank Ltd., Mumbai and appoint a liquidator for the bank.

April 29, 2020

Circular No - RBI/2019-20/228 dated April 29, 2020

Submission of regulatory returns - Extension of timelines

1. In order to mitigate the difficulties in timely submission of various regulatory returns, in view of disruptions on account of COVID-19 pandemic, it has been decided to extend the timelines for their submission.
2. Accordingly, all regulatory returns required to be submitted by the above entities to the Department of Regulation can be submitted with a delay of upto 30 days from the due date. The extension will be applicable to regulatory returns required to be submitted upto June 30, 2020. Further details are furnished in the Annex. Those entities that are in a position to submit the returns earlier may continue to do so

For list of regulatory returns which can be submitted with a delay of a maximum of 30 days from the due date please visit following link -
<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NT2284F727CDA432B4CD783D898FB2B50AC2F.PDF>