

**May 03, 2020**

**Covid Update** – In terms of order No.40-3/2020-DM I(A) dated March 24, 2020 of the Ministry of Home Affairs, the Securities and Exchange Board of India had issued a notification dated March 24, 2020 notifying various entities to provide capital and debt market services for a period of 21 days with effect from March 25, 2020. The said direction was extended upto May 03, 2020 in terms of the Ministry of Home Affairs Order No.40-3/2020-DMI (A) dated April15, 2020. The Ministry of Home Affairs vide Order No.40-3/2020-DM I(A) dated May01, 2020 has issued revised guidelines on the measures to be taken for containment of COVID- 19 in the country and directed that these measures will continue to remain in force for two weeks with effect from May 04, 2020. Accordingly, in terms of clause10of the said guidelines, the Notification dated April15,2020 issued by SEBI will continue to remain in force for two weeks with effect from May 04, 2020.

**April 30, 2020**

**Covid Update** – SEBI has Issued Circular on relaxation in compliance with requirements pertaining to Mutual Funds vide Circular No.: SEBI/HO/IMD/DF3/CIR/P/2020/76 dated April 30, 2020.

1. SEBI vide circular no SEBI/HO/IMD/DF3/CIR/P/ 2020/ 47 dated March 23, 2020 had temporarily relaxed certain compliance requirements and extended the timelines for compliance.
2. Further, based on representations received from AMFI, following is being decided

Sr. No	Circular Name	Particulars	Extended Date
1.	Risk management framework for liquid and overnight funds and norms governing investment in short term deposits dated September 20, 2019	Liquid assets shall hold at least 20% of its net assets in liquid assets	June 30, 2020
2.	Review of investment norms for mutual fund for investment in debt and money market instruments dated October 1, 2019	Existing open-ended mutual fund schemes shall comply with the revised limits for sector exposure	June 30, 2020
3.	Valuation of money market and debt securities dated September 24, 2019	Amortization based valuation shall be dispensed with and irrespective of residual maturity, all money market and debt securities shall be valued in terms of paragraph 1.1.2.2 of the circular	June 30, 2020